

CONTACT INFORMATION	
Organization Name	BINGHAMTON LOCAL DEVELOPMENT CORPORATION (BLDC)
Program Name,	Revolving Loan Fund, Microenterprise Loan Fund, Commercial Façade Improvement Fund
Staff Contact	Merry Harris, Executive Director
Street 1	City Hall, 4th floor
Street 2	38 Hawley St.
City	Binghamton
State/Zip	NY, 13901
Phone #	607-772-7161
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Email	ecodev@cityofbinghamton.com
Website	www.cityofbinghamton.com
ORGANIZATION DESCRIPTION	Binghamton Local Development Corporation (BLDC) offers business owners a low cost alternative to filling the gap in financing packages, small business start-up and expansion and commercial façade improvement.
COUNTIES SERVED BY FINANCING PROGRAMS	Broome
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Eligible businesses must be located in or relocating to the City of Binghamton, able to create jobs for low to moderate income persons and able to provide at least 10% owner equity in the project. Revolving Funds loans normally require private financing for the majority of the oproject.
SERVE PRE-STARTUPS?	No
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$5,000 minimum; \$75,000 maximum; \$25,000 median
INTEREST RATES	75% of prime, no less than 3%
FEES	Revolving and Façade \$150.00 application fee; Micro \$100.00 application fee; all 10% commitment fee
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	6
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$594,050
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Technical assistance, location, marketing, business plan competition