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| CONTACT INFORMATION | |
| Organization Name | AMSTERDAM URBAN RENEWAL AGENCY |
| Program Name, | Revolving Loan Program |
| Staff Contact | Nick Zabawsky |
| Street 1 | City Hall |
| Street 2 | 61 Church Street |
| City | Amsterdam |
| State/Zip | New York |
| Phone # | 518-843-5190 |
| Fax # | 518-841-4381 |
| Email | amst.ura@gmail.com |
| Website | http://www.amsterdamny.gov/business/urban-renewal-agency.php |
| ORGANIZATION DESCRIPTION | Urban Renewal Agency undertakes a wide variety of projects aimed at community development including infrastructure and public works, housing programs, neighborhood revitalization, economic development, and loan program. URA administers a wide range of grants. |
| COUNTIES SERVED BY FINANCING PROGRAMS | Montgomery County - City of Amsterdam only |
| LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.) | Loans are available in City of Amsterdam only for housing and economic development activities. Agency requires adequate collateral, sound credit history, and viable business plan. Applications available upon request. |
| SERVE PRE-STARTUPS? | No |
| SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)? | Yes |
| SERVE OPERATING BUSINESSES? | Yes |
| LOAN AMOUNTS | Mimumum loan \$5,000, Maximum \$100,000 |
| INTEREST RATES | Typicall 3% to 5% APR |
| FEES | None |
| # OF LOANS MADE IN PREVIOUS CALENDAR YEAR | 5 |
| TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR | \$156,000 |
| IS THE ORGANIZATION A CDFI? | No |
| OTHER SERVICES AVAILABLE | |