

Empire State Development

October 30, 2014

The Honorable Dean G. Skelos
Temporary President and Majority Coalition Leader
Legislative Office Building, Room 909
Albany, NY 12247

The Honorable Jeffrey D. Klein
Temporary President and Majority Coalition Leader
Legislative Office Building, Room 913
Albany, NY 12247

The Honorable Sheldon Silver
Speaker of the Assembly
Legislative Office Building, Room 932
Albany, NY 12248

Re: Quarterly Status Report: 2nd Quarter of Fiscal Year 2014-15

Dear Senator Skelos, Senator Klein and Speaker Silver:

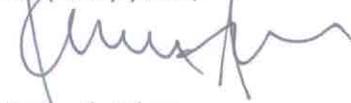
I am pleased to provide you with the Quarterly Status Report for the Urban Development Corporation, doing business as the Empire State Development Corporation ("ESD"). This report is for the 2nd Quarter of Fiscal Year 2014-15, from July 1 through September 30.

As required by statute, this report contains the status of ESD's economic development programs, presented in four sections:

Section 1	Summary of Commitments and Disbursements by Appropriation;
Section 2	Geographic Distribution of Approved Projects;
Section 3	Job Creation and Retention Resulting From Approved Projects;
Section 4	Impact of Approved Projects on Distressed Urban and Rural Communities, Small- and Medium-sized Businesses, and Strategic Industries.

I look forward to continuing to work together in support of ESD's economic development efforts.

Very truly yours,



Kenneth Adams
President & CEO, Empire State Development
Commissioner, NYS Department of Economic Development

cc: Herman Farrell Jr., Assembly Ways and Means Committee
Senator John DeFrancisco, Chairman of Senate Finance Committee

Enclosure: 2nd Quarter Report

As required by statute, this report contains the status of economic development programs administered by the Urban Development Corporation, doing business as the Empire State Development Corporation (“ESD”). Funding for the projects listed herein was approved by the ESD Directors during the 2nd Quarter of Fiscal Year 2014-15 (July 1 through September 30). During this period, the ESD Directors approved 76 awards to 71 companies or organizations for 71 projects totaling \$107,082,235 in funding commitments. These projects will retain 4,580 jobs, create 1,289 jobs and leverage \$322,735,532 in private or other public sector investment.

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Projects in the report are funded from the appropriation (and reappropriation) categories listed below, including the Fiscal Year(s) (“FY”) of appropriations.

- **Buffalo Regional Innovation Cluster (“BRIC”)** – an appropriation to support economic development programs in the City of Buffalo and surrounding areas.
- **Community Development Financial Institution Program (“CDFI”)** – an annual appropriation that provides micro-loans to businesses that do not qualify for bank loans as well as one-on-one counseling and business development assistance to facilitate credit-readiness.
- **Downstate Revitalization Fund (“DRF”)** – a \$35 million appropriation enacted in FY 2008-09 to promote economic development by facilitating the creation and retention of jobs or other economic activity in downstate New York by providing financial assistance via a Request for Proposals process.
- **Economic Development Purposes Fund (“EDPF”)** – a two-year appropriation established in 2011-12 budget that made \$62.36 million of funding available for economic development across New York State for business investment, infrastructure investment, and economic growth investment initiatives.
- **Economic Transformation Program (“ETP”)** – a \$50 million appropriation created as part of the 2011-12 budget to assist communities affected by closures of the state’s correctional and juvenile justice facilities.
- **Empire State Economic Development Fund (“EDF”)** – created in 1996 and generally funded annually, this appropriation provides assistance for projects that promote the economic health of New York State by facilitating the creation or retention of jobs or the increase of business activity.
- **Entrepreneurial Assistance Program (“EAP”)** – two annual appropriations that establish and maintain Entrepreneurial Assistance Program Centers in local communities to provide instruction, training, technical assistance, and support services to individuals who have recently started their own business or are interested in starting a business.
- **Job Development Authority (“JDA”)** – this authority, which operates under the ESD umbrella, provides direct loans for the growth of manufacturing and other eligible businesses within New York State by financing a portion of the cost of real estate acquisition, renovation, or construction or for purchasing machinery and equipment. Funds to make loans are derived from the sale of State-guaranteed bonds.
- **JOBS Now Program (“JN”)** – this appropriation, created in 1998, promotes the state’s economic health and the increase of economic activity by encouraging the expansion of current businesses and attraction of new businesses, primarily targeting companies that create at least 300 new permanent, full-time private sector jobs, with 25% of funds allowed for the creation of 100-299 jobs.
- **Market New York (“MNY”)** – a \$10 million appropriation created in 2013 to support regionally themed New York projects to help bolster tourism.
- **Metropolitan Economic Revitalization Fund (“MERF”)** – a one-time \$25 million fund created in 1996 which seeks to revive economically distressed neighborhoods by offering loans to for-profit and not-for-profit businesses, municipalities, and county governments that retain or create a significant number of private-sector jobs. Loans are made for up to \$5 million or 10 percent of total project costs for capital purposes.

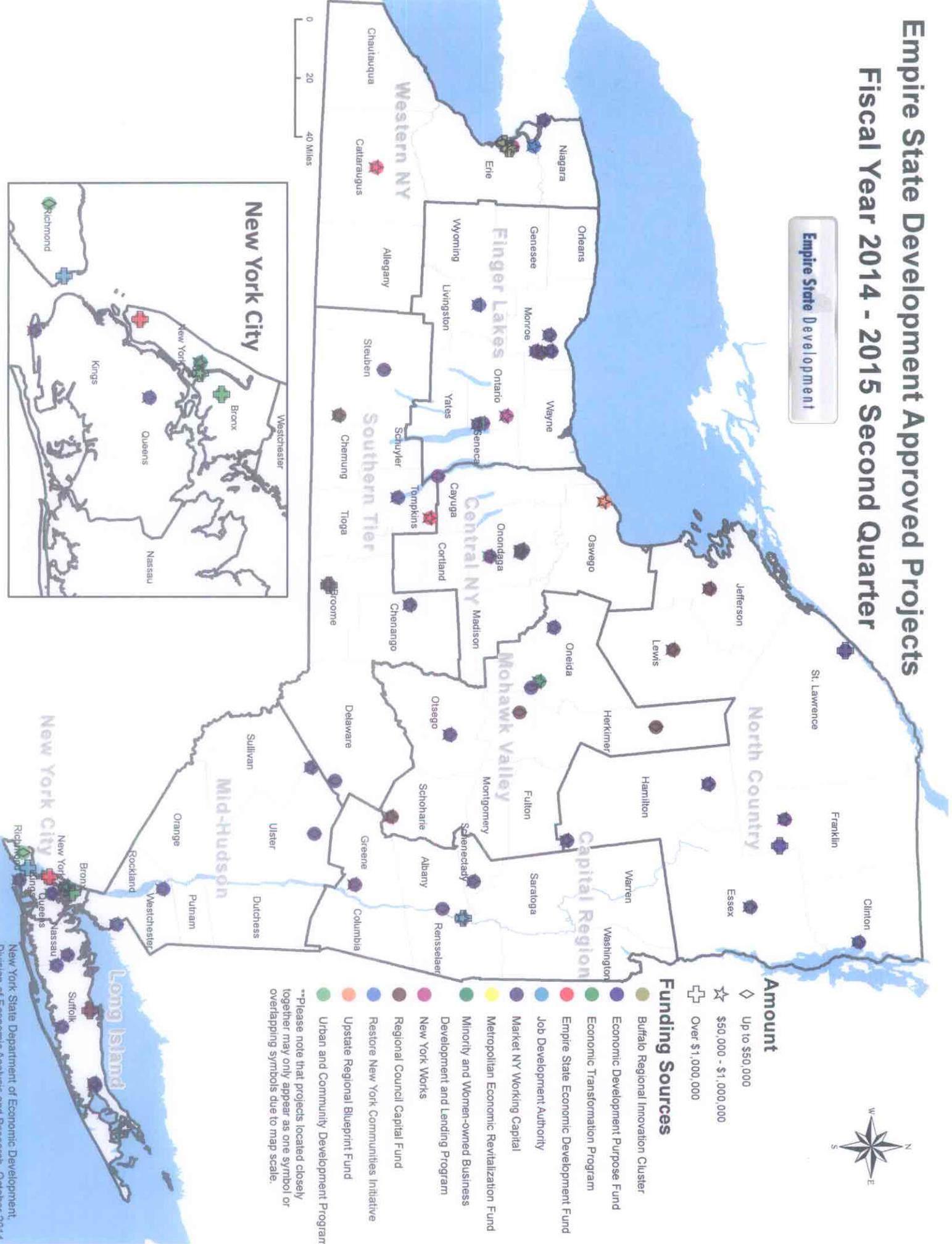
ECONOMIC DEVELOPMENT PROGRAMS: APPROPRIATION CATEGORIES

- **Minority- and Women-owned Business Development and Lending Program (“MWBDL”)** – an annual appropriation that provides financial assistance to minority- and women-owned business enterprises via loan funding.
- **New York Works Economic Development Fund (“NYWEDF”)** – a \$75 million appropriation in the 2012-2013 budget to support economic development. This includes a \$25 million allocation to the Connect NY Broadband Program.
- **Regional Council Capital Fund (“RCCF”)** – an appropriation established under the Governor’s Regional Economic Development Council Initiative to support capital-based economic development initiatives intended to create or retain jobs, prevent or reduce unemployment and underemployment and to increase business activity in a community or region.
- **Restore New York Communities Initiative (“Restore NY”)** – a \$300 million appropriation, awarded over three years (FY 2006-07, FY 2007-08, and FY 2008-09), that aids municipalities with real property in need of demolition/deconstruction, rehabilitation or reconstruction for both commercial and residential property.
- **Upstate Regional Blueprint Fund (“URB”)** – a one-time appropriation of \$120 million enacted in FY 2008-09 to promote economic development in upstate New York by facilitating the creation and retention of jobs or other economic activity by providing financial assistance via a Request for Proposals process.
- **Urban and Community Development Program (“UCDP”)** – an annual appropriation that promotes economic development by encouraging economic and employment opportunities in targeted communities and urban areas.

Empire State Development Approved Projects

Fiscal Year 2014 - 2015 Second Quarter

Empire State Development



Amount

- ◇ Up to \$50,000
- ☆ \$50,000 - \$1,000,000
- ⊕ Over \$1,000,000

Funding Sources

- Buffalo Regional Innovation Cluster
- Economic Development Purpose Fund
- Economic Transformation Program
- Empire State Economic Development Fund
- Job Development Authority
- Market NY Working Capital
- Metropolitan Economic Revitalization Fund
- Minority and Women-owned Business Development and Lending Program
- New York Works
- Regional Council Capital Fund
- Restore New York Communities Initiative
- Upstate Regional Blueprint Fund
- Urban and Community Development Program

**Please note that projects located closely together may only appear as one symbol or overlapping symbols due to map scale.

SECTION 1: CUMULATIVE SUMMARY OF COMMITMENTS AND DISBURSEMENTS

Cumulative Summary of Commitments by Appropriation

Commitments are broken down by appropriation category and detail the total funding commitments approved by the ESD Directors during the 2nd Quarter of FY 2014-15.

<u>Appropriation</u>	<u>Amount</u>
Buffalo Regional Innovation Cluster	\$57,400,000
Economic Development Purposes Fund	\$5,333,000
Economic Transformation Program	\$6,000,000
Empire State Economic Development Fund	\$2,068,000
Job Development Authority	\$5,715,000
Market New York	\$5,627,997
Metropolitan Economic Revitalization Fund	\$1,000,000
Minority- and Women-owned Business Development and Lending Program	\$687,500
New York Works Economic Development Fund	\$864,015
Regional Council Capital Fund	\$12,370,520
Restore New York Communities Initiative	\$500,203
Upstate Regional Blueprint Fund	\$466,000
Urban and Community Development Program	<u>\$9,050,000</u>
TOTAL	\$107,082,235

SECTION 1: CUMULATIVE SUMMARY OF COMMITMENTS AND DISBURSEMENTS

Cumulative Summary of Disbursements by Appropriation

Disbursements are broken down by appropriation category and detail the total funding disbursements made during the 2nd Quarter of FY 2014-15 for funding commitments previously approved by the ESD Directors.

<u>Appropriation</u>	<u>Disbursements</u>
Buffalo Regional Innovation Cluster	\$6,448,717
Community Development Financial Institution Program	\$92,500
Downstate Revitalization Fund	\$2,750,000
Economic Development Purposes Fund	\$1,831,983
Economic Transformation Program	\$10,992,989
Empire State Economic Development Fund	\$5,022,096
Entrepreneurial Assistance Program	\$37,104
JOBS Now Program	\$1,125,000
Regional Council Capital Fund	\$9,046,607
Restore New York Communities Initiative	\$3,965,011
Upstate Regional Blueprint Fund	\$1,493,851
Urban and Community Development Program	<u>\$3,324,033</u>
TOTAL	\$46,129,890

Cumulative Summary of Commitments by Appropriation: Project List (p.1)

Project Name	Total Commitment
Buffalo Regional Innovation Cluster	
Northland Capital	\$6,700,000
SUNY Research Foundation Burgard High School Capital	\$1,122,500
SUNY Research Foundation Burgard High School Working Capital	\$2,077,500
SUNY RF NYS Genome Medicine and Big Data Center Capital	\$32,500,000
SUNY RF NYS Genome Medicine and Big Data Center Working Capital	\$15,000,000
Subtotal	\$57,400,000
Economic Development Purposes Fund	
Advanced Tool Capital	\$75,000
Closing the Gap: Classroom to Career Program Working Capital	\$100,000
Coast Professional Capital	\$90,000
East Harlem Small Business Emergency Loan Program	\$100,000
Farmingdale State College STEM Diversity Roundtable and Ctr Working Capital	\$100,000
NYS Internship Pilot Working Capital	\$100,000
Trade and Air Shows Farnborough UK	\$68,000
Trudeau Clarkson Biomedical Research Working Capital	\$3,600,000
Westchester Community College Foundation Working Capital	\$100,000
Xylem Capital	\$1,000,000
Subtotal	\$5,333,000
Economic Transformation Program	
Osborne Association Capital	\$6,000,000
Subtotal	\$6,000,000
Empire State Economic Development Fund	
Finger Lakes Food Hub Capital	\$300,000
New York Genome Center Capital	\$1,500,000
Town of Ellicottville Regional Water Capital	\$268,000
Subtotal	\$2,068,000
Job Development Authority	
Sandy Hook Pilots - JDA	\$3,435,000
The Case Group JDA M&E	\$900,000
The Case Group JDA RE	\$1,380,000
Subtotal	\$5,715,000

Cumulative Summary of Commitments by Appropriation: Project List (p.2)

Project Name	Total Commitment
Market New York	
Access East End Working Capital	\$285,000
Adirondack North Country Product Branding Working Capital	\$100,000
Arts Alive LI 2014- Working Capital	\$150,000
Canadian Visitation to Upstate NY Working Capital	\$200,000
Catskill Interpretive Center & Visitor Information Gateway Working Capital	\$49,500
Catskill Tourism Marketing NYC Working Capital	\$270,000
Cayuga Lake Wine Trail Northern PA Working Capital	\$50,000
Cirque Eloize Marketing Campaign Working Capital	\$60,000
CNY Arts Economic Development 2013 Working Capital	\$100,000
Cycle Adirondacks - Working Capital	\$211,750
Destination Branding Campaign Working Capital	\$370,000
Erie Canalway Trail Working Capital	\$80,000
Finger Lakes Beer Trail Working Capital	\$198,000
Finger Lakes Trail and NYS Parks Working Capital	\$82,710
I Love Fresh Air Phase II Working Capital	\$100,000
Kaaterskill Clove-Working Capital	\$150,000
Lakes to Locks Passage Geotourism Working Capital	\$100,000
Long Island Winterfest Working Capital	\$162,000
Market Golf-Working Capital	\$150,000
Mystery of the Albany Mummies Working Capital	\$21,519
National Baseball Hall of Fame Mobile Application Working Capital	\$234,000
National Garden Festival Working Capital	\$50,000
Niagara Tourism & Convention Working Capital	\$300,000
North Country Regional Tourism Working Capital	\$1,086,750
Southern Tier Outdoor Show Marketing Program	\$44,217
St. Joseph's College HTM Prog. LI Tourism Working Capital	\$197,551
The Adirondack Park Recreation Web Portal Project	\$82,500
The Golden Age of European Painting Working Capital	\$18,000
The One and Only Coney Campaign Working Capital	\$225,000
Tourism Market Strategy Catskill Mountains Scenic Byway Working Capital	\$49,500
Wegmans LPGA Championship Working Capital	\$250,000
Wine Water and Wonders Working Capital	\$200,000
Subtotal	\$5,627,997
Metropolitan Economic Revitalization Fund	
Fresh Direct MERF	\$1,000,000
Subtotal	\$1,000,000

Cumulative Summary of Commitments by Appropriation: Project List (p.3)

Project Name	Total Commitment
Minority- and Women-owned Business Development and Lending Program	
Advanced Tool MWBDL	\$125,000
Carver Bancorp - Bridge to Success	\$562,500
Subtotal	\$687,500
New York Works Economic Development Fund	
Buffalo Zoo Arctic Edge Capital	\$750,000
Ovid and Romulus Broadband Project	\$114,015
Subtotal	\$864,015
Regional Council Capital Fund	
Arbor Housing and Development Capital	\$450,000
Broome County Arena Capital	\$500,000
Crouse Hospital - Neonatal ICU Renovations Capital	\$575,000
Eyer Building Development Capital	\$200,000
Lewis County Hospital Dialysis Center Capital	\$300,000
MTC Cable Wireless Broadband Expansion Project Phase II	\$320,520
Southern Tier High Technology Incubator Capital	\$7,000,000
Stony Brook University Small Business Development Center Capital	\$1,500,000
Strand Theatre Digital Conversion Capital	\$25,000
SU Connective Corridor Facade Capital	\$250,000
Syracuse University Facade Phase III	\$200,000
Value Added Agriculture Loan Fund	\$1,000,000
Village of Frankfort's Small Business Assistance Program Capital	\$50,000
Subtotal	\$12,370,520
Restore New York Communities Initiative	
North Tonawanda - RESTORE II - Teddy Bear Building and City Incinerator	\$500,203
Subtotal	\$500,203
Upstate Regional Blueprint Fund	
St. Luke Health Services	\$466,000
Subtotal	\$466,000
Urban and Community Development Program	
Fresh Direct UCDP Capital	\$9,000,000
West Shore Light Rail Planning Study	\$50,000
Subtotal	\$9,050,000
Total	\$107,082,235

Cumulative Summary of Disbursements by Appropriation: Project List (p. 1)

Project Name	Total Commitment	Disbursement During Q2 FY 2014-2015
Buffalo Regional Innovation Cluster		
BNMC Smart Pill Building	\$8,000,000	\$6,050,000
Buffalo Billion Investment Strategy	\$5,283,511	\$398,717
Subtotal	\$13,283,511	\$6,448,717
Community Development Financial Institution Program		
ACCION CDFI 14	\$75,000	\$37,500
WHIDC CDFI 15	\$90,000	\$45,000
Women's Venture Fund CDFI 14	\$20,000	\$10,000
Subtotal	\$185,000	\$92,500
Downstate Revitalization Fund		
Continental Organics Capital	\$750,000	\$750,000
Downtown Patchogue Redevelopers DRF Capital	\$1,000,000	\$1,000,000
New York Botanical Garden DRF Capital	\$1,000,000	\$1,000,000
Subtotal	\$2,750,000	\$2,750,000
Economic Development Purposes Fund		
Accelerate Long Island Working Capital	\$500,000	\$125,000
ATTAIN Working Capital (Opportunity Agenda)	\$100,000	\$90,000
Dream It Do It WNY Working Capital	\$500,000	\$44,520
Finger Lakes - Path Through History Working Capital	\$100,000	\$16,259
Long Island Business and Workforce Investment Working Capital	\$427,535	\$106,884
New York City - Path Through History Working Capital	\$100,000	\$46,234
North Country - Path Through History Working Capital	\$100,000	\$19,672
Richardson Center Corporation Working Capital	\$2,020,000	\$192,119
Southern Tier - Path Through History Working Capital	\$100,000	\$48,795
Western NY - Path Through History Working Capital	\$100,000	\$42,500
Western NY Science, Technology and Advanced Manufacturing Capital	\$1,100,000	\$1,100,000
Subtotal	\$5,147,535	\$1,831,983
Economic Transformation Program		
Fort Schuyler Management Corporation - Quad C - Phase 1 Capital	\$15,000,000	\$9,352,444
MVEDGE- Marcy Nanocenter Loop Road Capital	\$5,000,000	\$321,303
Town of Cobleskill - Route 7 Corridor Capital	\$4,100,000	\$1,319,242
Subtotal	\$24,100,000	\$10,992,989

Cumulative Summary of Disbursements by Appropriation: Project List (p. 2)

Project Name	Total Commitment	Disbursement During Q2 FY 2014-2015
Empire State Economic Development Fund		
AMT Capital	\$100,000	\$50,000
Contract Pharmacal Capital	\$1,050,000	\$262,500
Fort Drum Army Compatible Use Buffer - Working Capital	\$100,000	\$100,000
Gehring Tricot Capital	\$200,000	\$100,000
New York State Healthy Food/Healthy Communities Initiative	\$600,000	\$41,232
PepsiCo Bottling Division Capital	\$4,000,000	\$2,000,000
Precision Pipeline Solutions Capital	\$150,000	\$150,000
Precision Pipeline Solutions Training	\$241,500	\$241,500
Satur Farms Capital	\$120,000	\$60,000
SUNY Cortland- NY Jets 2010 - 2015 Summer Training Camp Working Capital	\$375,000	\$38,286
Trudeau Institute Working Capital	\$5,000,000	\$1,978,578
Subtotal	\$11,936,500	\$5,022,096
Entrepreneurial Assistance Program		
Project Enterprise EAP Center 13-14	\$74,207	\$37,104
Subtotal	\$74,207	\$37,104
JOBS Now Program		
Corning Global Innovation Center Capital	\$1,500,000	\$1,125,000
Subtotal	\$1,500,000	\$1,125,000
Regional Council Capital Fund		
3Gi CNYIP Capital	\$420,000	\$336,000
Bo-Mer Plastics Capital	\$100,000	\$50,000
City of Olean - East State St. Reconstruction Capital	\$500,000	\$500,000
CNY Raceway Park Capital	\$1,000,000	\$346,842
Community Tourism Transformation Fund	\$2,000,000	\$600,000
DANC - Broadband Capital	\$250,000	\$250,000
Digital Film Conversion Fund	\$400,000	\$200,000
ENGINE - Hofstra University Capital	\$1,000,000	\$500,000
Farm Credit Capital	\$1,000,000	\$500,000
Griffiss Local Development Corporation Fiber Connectivity Hub Capital	\$397,500	\$79,500
Jacobs Institute Capital	\$4,000,000	\$2,000,000
Madison Barracks Capital	\$500,000	\$500,000
New York Medical College Capital	\$4,000,000	\$1,341,930
Smart Grid 3 Capital	\$1,700,000	\$615,000
St. Lawrence County IDA - Newton Falls Capital- Phase I	\$1,300,000	\$386,710
STREDC - Community Revitalization Program Capital	\$1,000,000	\$300,000
STREDC - Rural Initiative Program Capital	\$1,000,000	\$300,000
The Geva Theatre Center Capital	\$100,000	\$15,625
US Optical Capital	\$225,000	\$225,000
Subtotal	\$20,892,500	\$9,046,607

Cumulative Summary of Disbursements by Appropriation: Project List (p. 3)

Project Name	Total Commitment	Disbursement During Q2 FY 2014-2015
Restore New York Communities Initiative		
Binghamton - RESTORE III - Neighborhood Impact Program	\$1,860,000	\$930,000
Buffalo - RESTORE III - PUSH	\$320,000	\$59,207
Gowanda - RESTORE III - Historic Hollywood Theater	\$660,000	\$77,360
Heuvelton - RESTORE III - Pickens Hall	\$490,000	\$97,580
Jamestown - RESTORE III - Dahlstrom Building	\$1,000,000	\$222,031
Poughkeepsie - RESTORE III - Academy Street	\$2,395,000	\$375,767
Watertown - RESTORE III - Woolworth Building	\$2,500,000	\$197,915
Watkins Glen - RESTORE III - Magee Point Landing	\$1,190,000	\$1,190,000
Yonkers - RESTORE III - Former Library Restoration	\$5,434,000	\$815,151
Subtotal	\$15,849,000	\$3,965,011
Upstate Regional Blueprint Fund		
Intrinsic URB Capital	\$340,000	\$340,000
SUNY Research Foundation/Smart Sys Tech & Commercialization Ctr.URB Capital	\$5,000,000	\$153,851
Western NY Science, Technology and Advanced Manufacturing Park URB Capital	\$1,000,000	\$1,000,000
Subtotal	\$6,340,000	\$1,493,851
Urban and Community Development Program		
AECOM - New York Rising	\$262,000	\$206,338
AKRF - New York Rising	\$300,000	\$224,310
Beacon Prison Redevelopment Study	\$47,500	\$4,750
Cameron - New York Rising	\$900,000	\$839,070
GrowNYC Working Capital	\$250,000	\$9,925
Inns at Armory Square	\$2,000,000	\$2,000,000
SEED - SUNY Albany Working Capital	\$99,924	\$39,640
Subtotal	\$3,859,424	\$3,324,033
Total	\$105,917,677	\$46,129,890

<u>Region</u>	<u>Approved Projects</u>	<u>Total Commitments</u>
Capital	5 Projects	\$2,591,519
Central	7 Projects	\$2,011,000
Finger Lakes	8 Projects	\$1,286,725
Long Island	6 Projects	\$2,394,551
Mid-Hudson	4 Projects	\$1,419,500
Mohawk Valley	6 Project	\$609,500
New York City	10 Projects	\$22,293,020
North Country	8 Projects	\$6,466,500
Southern Tier	8 Projects	\$8,641,717
Statewide	1 Project	\$100,000
Western New York	<u>8 Projects</u>	<u>\$59,268,203</u>
TOTAL	71 Projects	\$107,082,235

Geographic Distribution of Approved Projects: Project List (p. 1)

Project Name	County	Commitment
Capital		
Cirque Eloize Marketing Campaign Working Capital	Schenectady	\$60,000
Erie Canalway Trail Working Capital	Albany	\$80,000
Kaaterskill Clove-Working Capital	Greene	\$150,000
Mystery of the Albany Mummies Working Capital	Albany	\$21,519
The Case Group JDA M&E / The Case Group JDA RE (2 awards)	Albany	\$2,280,000
Subtotal		\$2,591,519
Central		
Cayuga Lake Wine Trail Northern PA Working Capital	Cayuga	\$50,000
CNY Arts Economic Development 2013 Working Capital	Onondaga	\$100,000
Crouse Hospital - Neonatal ICU Renovations Capital	Onondaga	\$575,000
Destination Branding Campaign Working Capital	Onondaga	\$370,000
St. Luke Health Services	Oswego	\$466,000
SU Connective Corridor Facade Capital	Onondaga	\$250,000
Syracuse University Facade Phase III	Onondaga	\$200,000
Subtotal		\$2,011,000
Finger Lakes		
Canadian Visitation to Upstate NY Working Capital	Monroe	\$200,000
Coast Professional Capital	Livingston	\$90,000
Eyer Building Development Capital	Monroe	\$200,000
Finger Lakes Trail and NYS Parks Working Capital	Livingston	\$82,710
Market Golf-Working Capital	Monroe	\$150,000
Ovid and Romulus Broadband Project	Ontario	\$114,015
Wegmans LPGA Championship Working Capital	Monroe	\$250,000
Wine Water and Wonders Working Capital	Yates	\$200,000
Subtotal		\$1,286,725
Long Island		
Access East End Working Capital	Suffolk	\$285,000
Arts Alive LI 2014- Working Capital	Nassau	\$150,000
Farmingdale State College STEM Diversity Roundtable and Ctr Working Capital	Suffolk	\$100,000
Long Island Winterfest Working Capital	Suffolk	\$162,000
St. Joseph's College HTM Prog. LI Tourism Working Capital	Suffolk	\$197,551
Stony Brook University Small Business Development Center Capital	Suffolk	\$1,500,000
Subtotal		\$2,394,551

Geographic Distribution of Approved Projects: Project List (p. 2)

Project Name	County	Commitment
Mid-Hudson		
Catskill Tourism Marketing NYC Working Capital	Ulster	\$270,000
Catskill Interpretive Center & Visitor Information Gateway Working Capital	Ulster	\$49,500
Westchester Community College Foundation Working Capital	Westchester	\$100,000
Xylem Capital	Westchester	\$1,000,000
Subtotal		\$1,419,500
Mohawk Valley		
Advanced Tool Capital / Advanced Tool MWBDL (2 awards)	Oneida	\$200,000
National Baseball Hall of Fame Mobile Application Working Capital	Otsego	\$234,000
Strand Theatre Digital Conversion Capital	Herkimer	\$25,000
The Adirondack Park Recreation Web Portal Project	Fulton	\$82,500
The Golden Age of European Painting Working Capital	Oneida	\$18,000
Village of Frankfort's Small Business Assistance Program Capital	Herkimer	\$50,000
Subtotal		\$609,500
New York City		
Carver Bancorp - Bridge to Success	New York	\$562,500
Closing the Gap: Classroom to Career Program Working Capital	New York	\$100,000
East Harlem Small Business Emergency Loan Program	New York	\$100,000
Fresh Direct MERF / Fresh Direct UCDP Capital (2 awards)	Bronx	\$10,000,000
MTC Cable Wireless Broadband Expansion Project Phase II	New York	\$320,520
New York Genome Center Capital	New York	\$1,500,000
Osborne Association Capital	Bronx	\$6,000,000
Sandy Hook Pilots - JDA	Richmond	\$3,435,000
The One and Only Coney Campaign Working Capital	Kings	\$225,000
West Shore Light Rail Planning Study	Richmond	\$50,000
Subtotal		\$22,293,020
North Country		
Adirondack North Country Product Branding Working Capital	Franklin	\$100,000
Cycle Adirondacks - Working Capital	Essex	\$211,750
Lakes to Locks Passage Geotourism Working Capital	Essex	\$100,000
Lewis County Hospital Dialysis Center Capital	Lewis	\$300,000
North Country Regional Tourism Working Capital	St. Lawrence	\$1,086,750
Trade and Air Shows Farnborough UK	Clinton	\$68,000
Trudeau Clarkson Biomedical Research Working Capital	Essex	\$3,600,000
Value Added Agriculture Loan Fund	Jefferson	\$1,000,000
Subtotal		\$6,466,500

Geographic Distribution of Approved Projects: Project List (p. 3)

Project Name	County	Commitment
Southern Tier		
Arbor Housing and Development Capital	Steuben	\$450,000
Broome County Arena Capital	Broome	\$500,000
Finger Lakes Beer Trail Working Capital	Tompkins	\$198,000
Finger Lakes Food Hub Capital	Tompkins	\$300,000
I Love Fresh Air Phase II Working Capital	Tioga	\$100,000
Southern Tier High Technology Incubator Capital	Broome	\$7,000,000
Southern Tier Outdoor Show Marketing Program	Steuben	\$44,217
Tourism Market Strategy Catskill Mountains Scenic Byway Working Capital	Delaware	\$49,500
Subtotal		\$8,641,717
Statewide		
NYS Internship Pilot Working Capital	Statewide	\$100,000
Subtotal		\$100,000
Western New York		
Buffalo Zoo Arctic Edge Capital	Erie	\$750,000
National Garden Festival Working Capital	Erie	\$50,000
Niagara Tourism & Convention Working Capital	Niagara	\$300,000
North Tonawanda - RESTORE II - Teddy Bear Building and City Incinerator	Niagara	\$500,203
Northland Capital	Erie	\$6,700,000
SUNY Research Foundation Burgard High School Capital / SUNY Research Foundation Burgard High School Working Capital (2 awards)	Erie	\$3,200,000
SUNY RF NYS Genome Medicine and Big Data Center Capital / SUNY RF NYS Genome Medicine and Big Data Center Working Capital (2 awards)	Erie	\$47,500,000
Town of Ellicottville Regional Water Capital	Cattaraugus	\$268,000
Subtotal		\$59,268,203
Total		\$107,082,235

Region	Number of Projects	Initial Jobs	Retained Jobs	Created Jobs	Total Jobs
Capital	5	29	29	26	55
Central	7	2,105	2,105	15	2,120
Finger Lakes	8	103	103	47	150
Long Island	6	0	0	0	0
Mid-Hudson	4	106	106	15	121
Mohawk Valley	6	9	9	4	13
New York City	10	2,113	2,113	645	2,758
North Country	8	0	0	0	0
Southern Tier	8	115	115	47	162
Statewide	1	0	0	0	0
Western New York	8	0	0	490	490
Total	71	4,580	4,580	1,289	5,869

Please note the following:

- Approved projects in certain programs (e.g. Restore New York Communities Initiative, Community Development Financial Institution Program, Regional Council Capital Fund, Urban and Community Development Program) or for certain purposes (e.g. worker training, marketing, research and development, loan funds, infrastructure) are intended to enhance productivity, afford access to capital for smaller or disadvantaged businesses, advance targeted industries or regional priorities, or improve infrastructure or communities. In these instances, job creation is not a primary goal and thus is not tracked.
- Initial Jobs is the baseline employment number.
- Retained Jobs indicates when some or all of a company's jobs were in jeopardy of being lost, typically through plant closures or companies moving out of the state.
- Created Jobs indicates anticipated job growth over a one- to five-year horizon.

Job Creation and Retention: Project List (p. 1)

Project Name	Assistance	Initial Jobs	Retained Jobs	Created Jobs	Total Jobs
Capital					
Cirque Eloize Marketing Campaign Working Capital	\$60,000	0	0	0	0
Erie Canalway Trail Working Capital	\$80,000	0	0	0	0
Kaaterskill Clove-Working Capital	\$150,000	0	0	0	0
Mystery of the Albany Mummies Working Capital	\$21,519	0	0	0	0
The Case Group JDA M&E / The Case Group JDA RE (2 awards)	\$2,280,000	29	29	26	55
Subtotal	\$2,591,519	29	29	26	55
Central					
Cayuga Lake Wine Trail Northern PA Working Capital	\$50,000	0	0	0	0
CNY Arts Economic Development 2013 Working Capital	\$100,000	0	0	0	0
Crouse Hospital - Neonatal ICU Renovations Capital	\$575,000	2,105	2,105	15	2,120
Destination Branding Campaign Working Capital	\$370,000	0	0	0	0
St. Luke Health Services	\$466,000	0	0	0	0
SU Connective Corridor Facade Capital	\$250,000	0	0	0	0
Syracuse University Facade Phase III	\$200,000	0	0	0	0
Subtotal	\$2,011,000	2,105	2,105	15	2,120
Finger Lakes					
Canadian Visitation to Upstate NY Working Capital	\$200,000	0	0	0	0
Coast Professional Capital	\$90,000	103	103	47	150
Eyer Building Development Capital	\$200,000	0	0	0	0
Finger Lakes Trail and NYS Parks Working Capital	\$82,710	0	0	0	0
Market Golf-Working Capital	\$150,000	0	0	0	0
Ovid and Romulus Broadband Project	\$114,015	0	0	0	0
Wegmans LPGA Championship Working Capital	\$250,000	0	0	0	0
Wine Water and Wonders Working Capital	\$200,000	0	0	0	0
Subtotal	\$1,286,725	103	103	47	150
Long Island					
Access East End Working Capital	\$285,000	0	0	0	0
Arts Alive LI 2014- Working Capital	\$150,000	0	0	0	0
Farmingdale State College STEM Diversity Roundtable and Ctr Working Capital	\$100,000	0	0	0	0
Long Island Winterfest Working Capital	\$162,000	0	0	0	0
St. Joseph's College HTM Prog. LI Tourism Working Capital	\$197,551	0	0	0	0
Stony Brook University Small Business Development Center Capital	\$1,500,000	0	0	0	0
Subtotal	\$2,394,551	0	0	0	0

Job Creation and Retention: Project List (p. 2)

Project Name	Assistance	Initial Jobs	Retained Jobs	Created Jobs	Total Jobs
Mid-Hudson					
Catskill Tourism Marketing NYC Working Capital	\$270,000	0	0	0	0
Catskill Interpretive Center & Visitor Information Gateway Working Capital	\$49,500	0	0	0	0
Westchester Community College Foundation Working Capital	\$100,000	0	0	0	0
Xylem Capital	\$1,000,000	106	106	15	121
Subtotal	\$1,419,500	106	106	15	121
Mohawk Valley					
Advanced Tool Capital / Advanced Tool MWBDL (2 awards)	\$200,000	9	9	4	13
National Baseball Hall of Fame Mobile Application Working Capital	\$234,000	0	0	0	0
Strand Theatre Digital Conversion Capital	\$25,000	0	0	0	0
The Adirondack Park Recreation Web Portal Project	\$82,500	0	0	0	0
The Golden Age of European Painting Working Capital	\$18,000	0	0	0	0
Village of Frankfort's Small Business Assistance Program Capital	\$50,000	0	0	0	0
Subtotal	\$609,500	9	9	4	13
New York City					
Carver Bancorp - Bridge to Success	\$562,500	0	0	0	0
Closing the Gap: Classroom to Career Program Working Capital	\$100,000	0	0	0	0
East Harlem Small Business Emergency Loan Program	\$100,000	0	0	0	0
Fresh Direct MERF / Fresh Direct UCDP Capital (2 awards)	\$10,000,000	1,949	1,949	0	1,949
MTC Cable Wireless Broadband Expansion Project Phase II	\$320,520	0	0	0	0
New York Genome Center Capital	\$1,500,000	33	33	500	533
Osborne Association Capital	\$6,000,000	0	0	0	0
Sandy Hook Pilots - JDA	\$3,435,000	130	130	145	275
The One and Only Coney Campaign Working Capital	\$225,000	0	0	0	0
West Shore Light Rail Planning Study	\$50,000	1	1	0	1
Subtotal	\$22,293,020	2,113	2,113	645	2,758
North Country					
Adirondack North Country Product Branding Working Capital	\$100,000	0	0	0	0
Cycle Adirondacks - Working Capital	\$211,750	0	0	0	0
Lakes to Locks Passage Geotourism Working Capital	\$100,000	0	0	0	0
Lewis County Hospital Dialysis Center Capital	\$300,000	0	0	0	0
North Country Regional Tourism Working Capital	\$1,086,750	0	0	0	0
Trade and Air Shows Farnborough UK	\$68,000	0	0	0	0
Trudeau Clarkson Biomedical Research Working Capital	\$3,600,000	0	0	0	0
Value Added Agriculture Loan Fund	\$1,000,000	0	0	0	0
Subtotal	\$6,466,500	0	0	0	0

Job Creation and Retention: Project List (p. 3)

Project Name	Assistance	Initial Jobs	Retained Jobs	Created Jobs	Total Jobs
Southern Tier					
Arbor Housing and Development Capital	\$450,000	0	0	8	8
Broome County Arena Capital	\$500,000	0	0	0	0
Finger Lakes Beer Trail Working Capital	\$198,000	0	0	0	0
Finger Lakes Food Hub Capital	\$300,000	115	115	38	153
I Love Fresh Air Phase II Working Capital	\$100,000	0	0	0	0
Southern Tier High Technology Incubator Capital	\$7,000,000	0	0	0	0
Southern Tier Outdoor Show Marketing Program	\$44,217	0	0	1	1
Tourism Market Strategy Catskill Mountains Scenic Byway Working Capital	\$49,500	0	0	0	0
Subtotal	\$8,641,717	115	115	47	162
Statewide					
NYS Internship Pilot Working Capital	\$100,000	0	0	0	0
Subtotal	\$100,000	0	0	0	0
Western New York					
Buffalo Zoo Arctic Edge Capital	\$750,000	0	0	0	0
National Garden Festival Working Capital	\$50,000	0	0	0	0
Niagara Tourism & Convention Working Capital	\$300,000	0	0	0	0
North Tonawanda - RESTORE II - Teddy Bear Building and City Incinerator	\$500,203	0	0	0	0
Northland Capital	\$6,700,000	0	0	0	0
SUNY Research Foundation Burgard High School Capital / SUNY Research Foundation Burgard High School Working Capital (2 awards)	\$3,200,000	0	0	0	0
SUNY RF NYS Genome Medicine and Big Data Center Capital / SUNY RF NYS Genome Medicine and Big Data Center Working Capital (2 awards)	\$47,500,000	0	0	490	490
Town of Ellicottville Regional Water Capital	\$268,000	0	0	0	0
Subtotal	\$59,268,203	0	0	490	490
Total	\$107,082,235	4,580	4,580	1,289	5,869

SECTION 4: IMPACT OF APPROVED PROJECTS ON DISTRESSED URBAN AND RURAL COMMUNITIES, SMALL- AND MEDIUM-SIZED BUSINESSES AND STRATEGIC INDUSTRIES

For each project with funding exceeding \$100,000 and the goal of creating or retaining jobs, ESD staff prepares an analysis of the benefits and costs that accrue to New York State based on income and sales tax revenues that are expected to be generated by direct and indirect jobs (e.g. construction). Summary information is provided below, and the attached Project Lists indicate this information where relevant (projects without construction or job creation indicate “N/A”). Individual analyses are attached in the appendix.

Distressed Urban and Rural Communities

Of the 71 recipients of funding approved by the ESD Directors in the 2nd Quarter of Fiscal Year 2014-15, 6 recipients (8%) were located in distressed communities. Of these 6 recipients,

- 1 (<1% of total funding recipients) was located in a distressed rural community
- 5 (17% of total funding recipients) were located in distressed urban communities

Small- and Medium-sized Businesses

Of the 71 recipients of funding approved by the ESD Directors in the 2nd Quarter of Fiscal Year 2014-15, 59 (83%) were small or medium-sized businesses or organizations.

Strategic Industries

Of the 71 projects approved by the ESD Directors in the 2nd Quarter of Fiscal Year 2014-15, the following industries were represented:

<u>Industry</u>	<u>Percentage of Total Funding</u>	<u># of Project(s)</u>
Arts/Entertainment	2%	6
Back Office	1%	2
Broadband	1%	2
Business Assistance/Lending	2%	6
Education/Training	10%	7
Food Manufacturing	10%	2
Healthcare	1%	3
Machinery & Miscellaneous Manufacturing	2%	2
Real Estate/Infrastructure	16%	7
Scientific R&D	50%	4
Studies	<1%	2
Tourism Marketing	5%	28

Please note the following:

- To determine if a project is in a distressed area, Department of Labor information was used to determine whether the county’s unemployment rate was above 7.7% (the New York State unemployment average for the year 2013). Projects located in an Empire Zone, a Federally-designated Enterprise Community or a Federally-designated Empowerment Zone are also included. “Urban” projects are located in New York State’s 62 designated cities; other projects are considered “Rural.”
- A company is considered small- or medium-sized if it employs fewer than 500 persons.

Distressed Rural and Urban Communities: Project List

Projects by Rural and Urban Communities	Benefit	Cost
Rural		
Southern Tier Outdoor Show Marketing Program	N/A	N/A
Urban		
Cirque Eloize Marketing Campaign Working Capital	N/A	N/A
Fresh Direct MERF / Fresh Direct UCDP Capital (2 awards)	\$96,399,844	\$24,843,045
North Country Regional Tourism Working Capital	N/A	N/A
Osborne Association Capital	N/A	N/A
Value Added Agriculture Loan Fund	N/A	N/A
Total	\$96,399,844	\$24,843,045

Small and Medium-Sized Business: Project List (p. 1)

Project Name	Benefit	Cost
Access East End Working Capital	N/A	N/A
Adirondack North Country Product Branding Working Capital	N/A	N/A
Advanced Tool Capital / Advanced Tool MWBDL (2 awards)	\$337,696	\$200,000
Arbor Housing and Development Capital	\$467,090	\$707,500
Arts Alive LI 2014- Working Capital	N/A	N/A
Broome County Arena Capital	\$114,542	\$500,000
Buffalo Zoo Arctic Edge Capital	\$689,405	\$2,476,000
Canadian Visitation to Upstate NY Working Capital	N/A	N/A
Carver Bancorp - Bridge to Success	N/A	N/A
Catskill Interpretive Center & Visitor Information Gateway Working Capital	N/A	N/A
Catskill Tourism Marketing NYC Working Capital	N/A	N/A
Cayuga Lake Wine Trail Northern PA Working Capital	N/A	N/A
Cirque Eloize Marketing Campaign Working Capital	N/A	N/A
Closing the Gap: Classroom to Career Program Working Capital	N/A	N/A
CNY Arts Economic Development 2013 Working Capital	N/A	N/A
Coast Professional Capital	\$1,211,703	\$90,000
Cycle Adirondacks - Working Capital	N/A	N/A
Destination Branding Campaign Working Capital	N/A	N/A
East Harlem Small Business Emergency Loan Program	N/A	N/A
Erie Canalway Trail Working Capital	N/A	N/A
Eyer Building Development Capital	\$494,460	\$200,000
Finger Lakes Beer Trail Working Capital	N/A	N/A
Finger Lakes Food Hub Capital	\$520,955	\$300,000
Finger Lakes Trail and NYS Parks Working Capital	N/A	N/A
I Love Fresh Air Phase II Working Capital	N/A	N/A
Kaaterskill Clove-Working Capital	N/A	N/A
Lakes to Locks Passage Geotourism Working Capital	N/A	N/A
Lewis County Hospital Dialysis Center Capital	\$86,960	\$300,000
Long Island Winterfest Working Capital	N/A	N/A
Market Golf-Working Capital	N/A	N/A
MTC Cable Wireless Broadband Expansion Project Phase II	N/A	N/A
Mystery of the Albany Mummies Working Capital	N/A	N/A
National Baseball Hall of Fame Mobile Application Working Capital	N/A	N/A
National Garden Festival Working Capital	N/A	N/A
Niagara Tourism & Convention Working Capital	N/A	N/A
North Country Regional Tourism Working Capital	N/A	N/A
Northland Capital	\$33,547	\$6,700,000
NYS Internship Pilot Working Capital	N/A	N/A
Osborne Association Capital	N/A	N/A
Ovid and Romulus Broadband Project	N/A	N/A
Sandy Hook Pilots - JDA	N/A	N/A
Southern Tier High Technology Incubator Capital	\$634,955	\$7,000,000
Southern Tier Outdoor Show Marketing Program	N/A	N/A

Small and Medium-Sized Business: Project List (p. 2)

Project Name	Benefit	Cost
St. Joseph's College HTM Prog. LI Tourism Working Capital	N/A	N/A
St. Luke Health Services	\$487,709	\$466,000
Strand Theatre Digital Conversion Capital	N/A	N/A
The Adirondack Park Recreation Web Portal Project	N/A	N/A
The Case Group JDA M&E / The Case Group JDA RE (2 awards)	N/A	N/A
The Golden Age of European Painting Working Capital	N/A	N/A
The One and Only Coney Campaign Working Capital	N/A	N/A
Tourism Market Strategy Catskill Mountains Scenic Byway Working Capital	N/A	N/A
Trade and Air Shows Farnborough UK	N/A	N/A
Trudeau Clarkson Biomedical Research Working Capital	N/A	N/A
Value Added Agriculture Loan Fund	N/A	N/A
Village of Frankfort's Small Business Assistance Program Capital	N/A	N/A
Wegmans LPGA Championship Working Capital	N/A	N/A
West Shore Light Rail Planning Study	N/A	N/A
Wine Water and Wonders Working Capital	N/A	N/A
Xylem Capital	\$14,576,637	\$2,075,390
Total	\$19,655,659	\$21,014,890

Strategic Industries: Project List (p. 1)

Project Name	Benefit	Cost
Arts/Entertainment/Recreation		
Broome County Arena Capital	\$114,542	\$500,000
Buffalo Zoo Arctic Edge Capital	\$689,405	\$2,476,000
Erie Canalway Trail Working Capital	N/A	N/A
National Baseball Hall of Fame Mobile Application Working Capital	N/A	N/A
Strand Theatre Digital Conversion Capital	N/A	N/A
Wegmans LPGA Championship Working Capital	N/A	N/A
Subtotal	\$803,947	\$2,976,000
Back Office		
Coast Professional Capital	\$1,211,703	\$90,000
Xylem Capital	\$14,576,637	\$2,075,390
Subtotal	\$15,788,340	\$2,165,390
Broadband		
MTC Cable Wireless Broadband Expansion Project Phase II	N/A	N/A
Ovid and Romulus Broadband Project	N/A	N/A
Subtotal	N/A	N/A
Business Assistance/Lending		
Adirondack North Country Product Branding Working Capital	N/A	N/A
Carver Bancorp - Bridge to Success	N/A	N/A
East Harlem Small Business Emergency Loan Program	N/A	N/A
Trade and Air Shows Farnborough UK	N/A	N/A
Value Added Agriculture Loan Fund	N/A	N/A
Village of Frankfort's Small Business Assistance Program Capital	N/A	N/A
Subtotal	N/A	N/A
Education/Training		
Closing the Gap: Classroom to Career Program Working Capital	N/A	N/A
Farmingdale State College STEM Diversity Roundtable and Ctr Working Capital	N/A	N/A
NYS Internship Pilot Working Capital	N/A	N/A
Southern Tier High Technology Incubator Capital	\$634,955	\$7,000,000
SUNY Research Foundation Burgard High School Capital / SUNY Research Foundation Burgard High School Working Capital (2 awards)	N/A	N/A
Westchester Community College Foundation Working Capital	N/A	N/A
Subtotal	\$634,955	\$7,000,000
Food Manufacturing		
Finger Lakes Food Hub Capital	\$520,955	\$300,000
Fresh Direct MERF / Fresh Direct UCDP Capital (2 awards)	\$96,399,844	\$24,843,045
Subtotal	\$96,920,799	\$25,143,045
Healthcare		
Crouse Hospital - Neonatal ICU Renovations Capital	\$943,523	\$575,000
Lewis County Hospital Dialysis Center Capital	\$86,960	\$300,000
St. Luke Health Services	\$487,709	\$466,000
Subtotal	\$1,518,192	\$1,341,000

Strategic Industries: Project List (p. 2)

Project Name	Benefit	Cost
Machinery & Misc. Manufacturing		
Advanced Tool Capital / Advanced Tool MWBDL (2 awards)	\$337,696	\$200,000
The Case Group JDA M&E / The Case Group JDA RE (2 awards)	N/A	N/A
Subtotal	\$337,696	\$200,000
Real Estate/Infrastructure		
Arbor Housing and Development Capital	\$467,090	\$707,500
Eyer Building Development Capital	\$494,460	\$200,000
Northland Capital	\$33,547	\$6,700,000
North Tonawanda - RESTORE II - Teddy Bear Building and City Incinerator	N/A	N/A
Osborne Association Capital	N/A	N/A
Sandy Hook Pilots - JDA	N/A	N/A
SU Connective Corridor Facade Capital	N/A	N/A
Syracuse University Facade Phase III	N/A	N/A
Town of Ellicottville Regional Water Capital	\$105,928	\$268,000
Subtotal	\$1,101,025	\$7,875,500
Scientific R&D		
New York Genome Center Capital	\$19,461,925	\$57,250,000
Stony Brook University Small Business Development Center Capital	N/A	N/A
SUNY RF NYS Genome Medicine and Big Data Center Capital / SUNY RF NYS Genome Medicine and Big Data Center Working Capital (2 awards)	\$25,775,243	\$47,500,000
Trudeau Clarkson Biomedical Research Working Capital	N/A	N/A
Subtotal	\$45,237,168	\$104,750,000
Studies		
West Shore Light Rail Planning Study	N/A	N/A
Subtotal	N/A	N/A
Tourism Marketing		
Access East End Working Capital	N/A	N/A
Arts Alive LI 2014- Working Capital	N/A	N/A
Canadian Visitation to Upstate NY Working Capital	N/A	N/A
Catskill Interpretive Center & Visitor Information Gateway Working Capital	N/A	N/A
Catskill Tourism Marketing NYC Working Capital	N/A	N/A
Cayuga Lake Wine Trail Northern PA Working Capital	N/A	N/A
Cirque Eloize Marketing Campaign Working Capital	N/A	N/A
CNY Arts Economic Development 2013 Working Capital	N/A	N/A
Cycle Adirondacks - Working Capital	N/A	N/A
Destination Branding Campaign Working Capital	N/A	N/A

Strategic Industries: Project List (p. 3)

Project Name	Benefit	Cost
Tourism Marketing, cont.		
Finger Lakes Beer Trail Working Capital	N/A	N/A
Finger Lakes Trail and NYS Parks Working Capital	N/A	N/A
I Love Fresh Air Phase II Working Capital	N/A	N/A
Kaaterskill Clove-Working Capital	N/A	N/A
Lakes to Locks Passage Geotourism Working Capital	N/A	N/A
Long Island Winterfest Working Capital	N/A	N/A
Market Golf-Working Capital	N/A	N/A
Mystery of the Albany Mummies Working Capital	N/A	N/A
National Garden Festival Working Capital	N/A	N/A
Niagara Tourism & Convention Working Capital	N/A	N/A
North Country Regional Tourism Working Capital	N/A	N/A
Southern Tier Outdoor Show Marketing Program	N/A	N/A
St. Joseph's College HTM Prog. LI Tourism Working Capital	N/A	N/A
The Adirondack Park Recreation Web Portal Project	N/A	N/A
The Golden Age of European Painting Working Capital	N/A	N/A
The One and Only Coney Campaign Working Capital	N/A	N/A
Tourism Market Strategy Catskill Mountains Scenic Byway Working Capital	N/A	N/A
Wine Water and Wonders Working Capital	N/A	N/A
Subtotal	N/A	N/A
Total	\$162,342,122	\$151,450,935

Where impact was quantifiable, the projects that were analyzed yield an overall Fiscal Benefit to Cost ratio of 1.07:1. This means that for each dollar of New York State government subsidy, such as tax exemptions or abatements on sales, property and interest income, there was a return to the tax base of \$1.07.

Total Projects

Project Name	Benefit	Cost
Advanced Tool Capital / Advanced Tool MWBDL (2 awards)	\$337,696	\$200,000
Arbor Housing and Development Capital	\$467,090	\$707,500
Broome County Arena Capital	\$114,542	\$500,000
Buffalo Zoo Arctic Edge Capital	\$689,405	\$2,476,000
Coast Professional Capital	\$1,211,703	\$90,000
Crouse Hospital - Neonatal ICU Renovations Capital	\$943,523	\$575,000
Eyer Building Development Capital	\$494,460	\$200,000
Finger Lakes Food Hub Capital	\$520,955	\$300,000
Fresh Direct MERF / Fresh Direct UCDP Capital (2 awards)	\$96,399,844	\$24,843,045
Lewis County Hospital Dialysis Center Capital	\$86,960	\$300,000
New York Genome Center Capital	\$19,461,925	\$57,250,000
Northland Capital	\$33,547	\$6,700,000
Southern Tier High Technology Incubator Capital	\$634,955	\$7,000,000
St. Luke Health Services	\$487,709	\$466,000
SUNY RF NYS Genome Medicine and Big Data Center Capital / SUNY RF NYS Genome Medicine and Big Data Center Working Capital (2 awards)	\$25,775,243	\$47,500,000
Town of Ellicottville Regional Water Capital	\$105,928	\$268,000
Xylem Capital	\$14,576,637	\$2,075,390
Total	\$162,342,122	\$151,450,935

Please note the following:

- Benefit Cost Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. Unlike typical ESD Business Investment projects, which involve direct job creation and retention, Infrastructure Investment (e.g. the development or expansion of basic systems and facilities, including transportation, water and sewer, communication, energy generation and distribution, and parking facilities) and Economic Growth Investment (e.g. projects that foster economic growth through cultural activity, higher education activity, regional revolving loan and grant programs, other local or regional initiatives, agribusiness initiatives, marketing activities, training or education programs, or technical assistance) may not involve permanent job commitments. Such projects generate long-term benefits not captured in the period of analysis. This is reflected in the Benefit Cost Evaluations as compared to benchmarks developed for Infrastructure Investment and Economic Growth Investment projects.
- For funding awards under \$100,000, only the total benefit is provided rather than a full evaluation.

**Project Summary
Benefit-Cost Evaluation¹**

Buffalo Zoo Arctic Edge Exhibit –Economic Growth Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Construction Job Years (Direct): 104
Construction Job Years (Indirect): 66

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects ²	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs ³	\$2,476,000	\$794,250	\$7,198,723	\$1,020,500
Fiscal Benefits ⁴	\$689,405	\$2,085,600	\$1,205,365	\$4,271,980
Fiscal B/C Ratio	0.28	3.00	0.17	10.60
	Project Results	Benchmarks for ESD Projects		
Economic Benefits ⁵	\$9,089,960	\$119,468,000		
Economic B/C Ratio	1.26	30.00		

¹ Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary
Benefit-Cost Evaluation**

Coast Professional LLC

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$1,211,703, which exceed the cost to the State.

**Project Summary
Benefit-Cost Evaluation¹**

East Rochester-Eyer Building Renovation –Economic Growth Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Construction Job Years (Direct): 63

Construction Job Years (Indirect): 45

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects²	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs³	\$200,000	\$794,250	\$200,000	\$1,020,500
Fiscal Benefits⁴	\$494,460	\$2,085,600	\$836,585	\$4,271,980
Fiscal B/C Ratio	2.47	3.00	4.18	10.60
	Project Results	Benchmarks for ESD Projects		
Economic Benefits⁵	\$4,447,296	\$119,468,000		
Economic B/C Ratio	22.24	20.00		

¹ Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 20.00 (Economic).

³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary
Benefit-Cost Evaluation¹**

Fresh Direct – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 1,949
Retained Jobs: 1,949*

Construction Job Years (Direct): 649
Construction Job Years (Indirect): 1,000

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks²	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs³	\$24,843,045	\$794,250	\$35,843,045	\$1,020,500
Fiscal Benefits⁴	\$96,399,844	\$2,085,600	\$173,448,667	\$4,271,980
Fiscal Cost /Direct Job	\$14,671	\$3,000	\$21,167	\$4,110
Fiscal Cost/Total Jobs	\$7,951	\$1,424	\$11,472	\$1,964
Fiscal B/C Ratio	3.88	7.00	4.84	10.60
	Project Results	Benchmarks		
Economic Benefits⁵	\$751,375,573	\$119,468,000		
Econ. Benefits/Total Jobs	\$240,486	\$147,600		
Economic B/C Ratio	20.96	50.00		

*See the description of project employment noted in the bulleted summary of project performance.

¹ Dollar values are present value calculated over a 10-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 50.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 20.00 (Economic).

³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary
Benefit-Cost Evaluation¹**

Lewis County General Hospital Dialysis Center -Economic Growth Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Construction Job Years (Direct): 17

Construction Job Years (Indirect): 7

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects²	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs³	\$300,000	\$794,250	\$300,000	\$1,020,500
Fiscal Benefits⁴	\$86,960	\$2,085,600	\$148,812	\$4,271,980
Fiscal B/C Ratio	0.29	3.00	0.50	10.60
	Project Results	Benchmarks for ESD Projects		
Economic Benefits⁵	\$1,067,495	\$119,468,000		
Economic B/C Ratio	3.56	30.00		

¹ Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary
Benefit-Cost Evaluation¹**

BUDC-Northland Avenue Belt Line Corridor – Economic Growth Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Construction Job Years (Direct): 5

Construction Job Years (Indirect): 3

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects ²	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs ³	\$6,700,000	\$794,250	\$6,700,000	\$1,020,500
Fiscal Benefits ⁴	\$33,547	\$2,085,600	\$58,653	\$4,271,980
Fiscal B/C Ratio	0.01	3.00	0.01	10.60
	Project Results	Benchmarks for ESD Projects		
Economic Benefits ⁵	\$442,319	\$119,468,000		
Economic B/C Ratio	0.07	30.00		

¹ Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary
Benefit-Cost Evaluation¹**

Southern Tier High Technology Incubator – Economic Growth Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Construction Job Years (Direct): 114
Construction Job Years (Indirect): 48

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects ²	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs ³	\$7,000,000	\$794,250	\$9,000,000	\$1,020,500
Fiscal Benefits ⁴	\$634,955	\$2,085,600	\$1,072,616	\$4,271,980
Fiscal B/C Ratio	0.09	3.00	0.12	10.60
	Project Results	Benchmarks for ESD Projects		
Economic Benefits ⁵	\$5,596,191	\$119,468,000		
Economic B/C Ratio	0.62	20.00		

¹ Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary
Benefit-Cost Evaluation¹**

St. Luke's Health Services Center -Economic Growth Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Construction Job Years (Direct): 78
Construction Job Years (Indirect): 46

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects ²	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs ³	\$466,000	\$794,250	\$966,000	\$1,020,500
Fiscal Benefits ⁴	\$487,709	\$2,085,600	\$863,406	\$4,271,980
Fiscal B/C Ratio	1.05	3.00	0.89	10.60
	Project Results	Benchmarks for ESD Projects		
Economic Benefits ⁵	\$6,294,914	\$119,468,000		
Economic B/C Ratio	6.52	20.00		

¹ Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 20.00 (Economic).

³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary
Benefit-Cost Evaluation¹**

Town of Ellicottville - Infrastructure Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Construction Job Years (Direct): 12

Construction Job Years (Indirect): 6

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects ²	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs³	\$268,000	\$794,250	\$268,000	\$1,020,500
Fiscal Benefits⁴	\$105,928	\$2,085,600	\$186,727	\$4,271,980
Fiscal B/C Ratio	0.40	3.00	0.70	10.60
	Project Results	Benchmarks for ESD Projects		
Economic Benefits⁵	\$1,410,427	\$119,468,000		
Economic B/C Ratio	5.26	30.00		

¹ Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary
Benefit-Cost Evaluation¹**

Xylem, Inc. – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 106 (relocation) Construction Job Years (Direct): 34
New Jobs: 15 over three years Construction Job Years (Indirect): 17

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks ²	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs ³	\$2,075,390	\$794,250	\$2,075,390	\$1,020,500
Fiscal Benefits ⁴	\$14,576,637	\$2,085,600	\$25,693,006	\$4,271,980
Fiscal Cost /Direct Job	\$42,351	\$3,000	\$42,351	\$4,110
Fiscal Cost/Total Jobs	\$14,753	\$1,424	\$14,753	\$1,964
Fiscal B/C Ratio	7.02	7.00	12.38	10.60
	Project Results	Benchmarks		
Economic Benefits ⁵	\$191,160,857	\$119,468,000		
Econ. Benefits/Total Jobs	\$1,358,881	\$147,600		
Economic B/C Ratio	92.11	50.00		

¹ Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 50.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 20.00 (Economic).

³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.