



FOR IMMEDIATE RELEASE
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Global Business Park-North Awarded Shovel Ready Certification from New York State
SEDC applauds developer for leadership and foresight

(Halfmoon, N.Y.) – Abele Builders Inc., with support and guidance from Saratoga Economic Development Corporation (SEDC) is proud to announce that Global Business Park-North of Halfmoon has been awarded Shovel Ready Certification by Empire State Development (ESD) and the Governor's Office of Regulatory Reform (GORR). The site, located on Route 146 is the only other Shovel Ready Certified site in Saratoga County, second to Saratoga Technology + Energy Park (STEP) in Malta.

Global Business Park-North is approximately 10 miles from the Luther Forest Technology Campus (LFTC). The site offers efficient road access and large lots for commercial or light industrial tenants. This commercial property is one of only 32 sites statewide that are certified as Shovel Ready. The site is one of five locations to be part of an Empire Zone in Saratoga County.

"This is a milestone achievement for Saratoga County that helps prepare the business community for scalable growth of current companies and future businesses," said Dennis Brobston, president of Saratoga Economic Development Corporation. "By working with Ed and Chris Abele on this project, we are setting the stage for our community to compete on a global level. SEDC, with the support of our members and local leaders, is implementing the county's long-term vision of preparing sites to meet the demands of global business."

"The availability of this Shovel Ready property comes at an ideal time. Halfmoon and our neighboring communities are anticipating demand for commercial and light industrial property associated with the GLOBALFOUNDRIES, Luther Forest, and the Pan Am Southern Multi-Modal Rail development projects," said Mindy Wormuth, Town of Halfmoon supervisor. "Businesses looking to locate in close proximity to these large economic development projects will bring jobs to Halfmoon at a time when everyone is concerned about the economy and bringing good paying jobs to their community."

"I commend the Saratoga Economic Development Corporation. Once again they've shown why they're the most successful economic development organization in New York. They've made a great selection in the wonderful Town of Halfmoon to capitalize on the success that will come from the Luther Forest Technology Park. This is great news for our community and I look forward to working with them to ensure this project's success," said Senator Roy McDonald.

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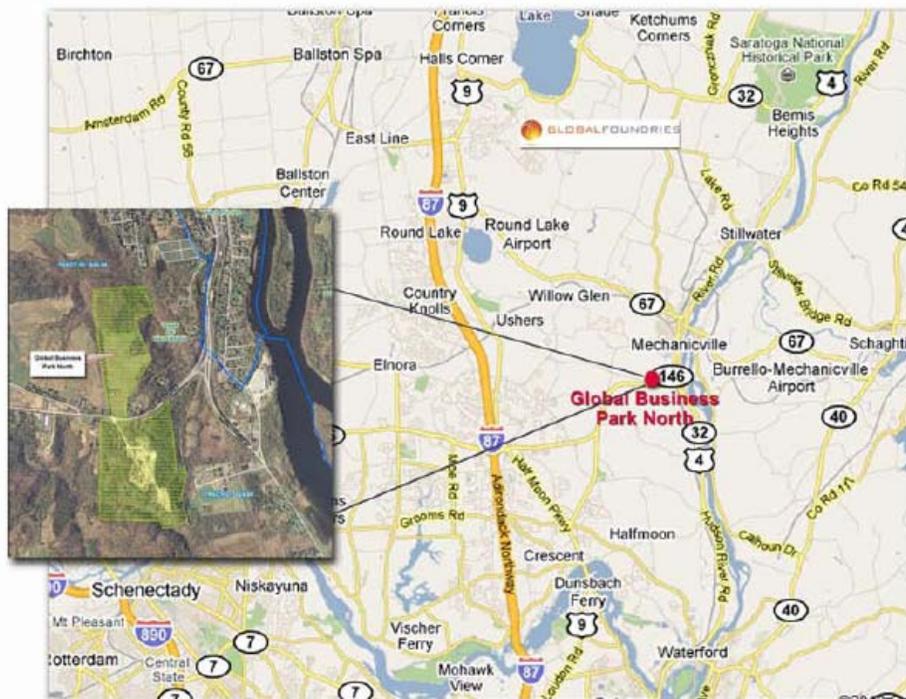
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“In these tough economic times we need to do what we can to support and help projects like Global Business Park-North move forward. By pre-permitting a site we have a competitive edge in attracting new businesses which in turn, will have a tremendous impact on the economic development of the community, helping to create jobs and promote growth,” said Empire State Development Capital Region Regional Director Peter Wohl.

“My brother and I have been in this business for a number of years doing residential and commercial development, and have been working on this project for several years,” said Ed Abele, vice president of Abele Builders. “Our goal was to provide incoming businesses with a site that will meet their future needs. Today, we have met this goal on both a personal and professional level with Global Business Park-North. We are grateful for all of the guidance SEDC has provided through this lengthy approval process and will continue working with them on projects in the future.”

When a site is granted New York State Shovel Ready Certification by GORR, this status conveys that the site owner worked cooperatively with State and local officials to obtain the necessary permits and approvals for the site to be developed. Business leaders and site location consultants nationwide recognize the Shovel Ready designation as a mark of excellence. It is widely understood that these pre-permitted sites reduce development delays and construction costs, saving companies interested in relocating to New York State time and money.

GLOBAL BUSINESS PARK - NORTH A Shovel Ready Certified Site



Information on Build Now-NY’s Shovel Ready Site Certification component can be found at www.ShovelReady-NY.com.

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About Saratoga Economic Development Corporation The Saratoga Economic Development Corporation (SEDC) is a private sector, non-profit consulting firm, established in 1978, that works to retain existing businesses while creating new jobs in Saratoga County, New York. SEDC is the central point of contact for business development in Saratoga County and its mission is to create jobs and diversify the tax base while improving the quality of life for county residents. SEDC accomplishes this through the retention of existing business, attraction of new industry, and improvement of Saratoga County. For more information visit our Web site: www.saratogaedc.com.

About Empire State Development

Empire State Development is New York's chief economic development agency, committed to being recognized on a global scale as the economic development engine driving job growth, strategic investment and prosperity in New York State. ESD is intent on paving the way for New York State to become the leader of the innovation economy and one of the most business friendly, productive and competitive economic development climates in the world. ESD also oversees the marketing of "I LOVE NY," the State's iconic tourism brand. For more information, visit www.esd.ny.gov.

About Abele Builders Inc.

Attention to detail is what makes a great builder. For more than two decades, Abele Builders Inc. has worked to meet this ideal - ensuring every aspect of every project is completed with the utmost care and consideration. We take great pride in our craftsmanship and in our commitment to the people and businesses of Southern Saratoga County. The family owned company has been developing property for more than 25 years, branching into the commercial space in the 1990s. They also build properties with high quality features and designs that work in today's fast paced business world. For more information please visit, www.abelebuilders.com.