

PLEASE NOTE - We welcome public comment on the items on the following agenda. To ensure maximum opportunity for participation, speakers representing themselves may speak for up to 2 minutes each, and those representing groups may speak for up to 4 minutes (1 speaker per group). Speakers' comments may address only items considered at today's meeting.

**NEW YORK STATE URBAN DEVELOPMENT CORPORATION
d/b/a Empire State Development Corporation**

Meeting of the Directors
Thursday
December 16, 2010- 10:30 a.m.

AGENDA

FOR CONSIDERATION

1. Approval of Minutes of the November 18, 2010 Directors' Meeting (Corporate Action)

ATLANTIC YARDS LAND USE IMPROVEMENT AND CIVIC PROJECT

2. New York (Kings County) - Atlantic Yards Land Use Improvement and Civic Project (the "Project") - Adoption of Findings Related to the Atlantic Yards Land Use Improvement and Civic Project (the "Project")

CANAL SIDE LAND USE IMPROVEMENT PROJECT

3. Buffalo (Erie County) - Canal Side Land Use Improvement Project - Affirmation of Modified General Project Plan; Authorization to Take Related Actions

QUEENS WEST DEVELOPMENT CORPORATION

4. Modifications to Queens West General Project Plan ("GPP") - Request to the Directors of the Empire State Development Corporation ("ESDC") to Modify the GPP to Increase Allowable Residential Floor Area on Parcels 2 and 3 by 200,000 Square Feet; to Transfer 600 Square Feet of Retail Floor Area from Parcel 3 to Parcel 2; to Divide Parcel 4 into Discrete Sub-parcels 4A and 4B; and to Authorize the Taking of Related Actions

GLOBALFOUNDRIES

5. Towns of Malta and Stillwater (Saratoga County) - Advanced Micro Devices/GLOBALFOUNDRIES U.S. Inc. Capital - JOBS Now Program and Special Legislative Appropriation (Capital Grant/Land Use Improvement Project) - Authorization to Retain Appraiser; Authorization to Retain Counsel; Authorization to Enter into an Imprest Agreement; and Authorization to Take Related Actions

MOYNIHAN STATION CIVIC AND LAND USE IMPROVEMENT PROJECT

6. New York (New York County) - Moynihan Station Civic and Land Use Improvement Project - Authorization of Moynihan Station Development Corporation to Enter into a One Year Renewable Generic Use Permit with Turner Construction Company at the Farley Building; and Authorization to Take Related Actions

ELECTRONICS PARK

7. Electronics Park - Authorization to Amend Lease between ESDC and Electronics Park LLC

ADMINISTRATIVE ACTIONS

8. New York (Kings County) Oceangate Apartments - Request for Authorization to (i) Accept Modified Prepayment of Mortgage Indebtedness; and (ii) Take All Related Actions
9. Annual New York State Division of Housing and Community Renewal ("DHCR") Mortgage Servicing Fee - Authorization to Transfer the Annual DHCR Mortgage Servicing Fee
10. Establishment of Supplemental Pre-Qualified Counsel List - Approval of Pre-Qualified Counsel
11. New York (Kings County) - Payment of Outstanding Real Estate Taxes - Authorization to (i) Allocate Corporate Funds in an Amount not to Exceed \$250,000 for Payment of Real Estate Taxes Associated with a Mortgage on 601-619 Throop Avenue, Brooklyn, (ii) Make a Payment of Real Estate Taxes; and (iii) Take All Related Actions

ADMINISTRATIVE ACTIONS - Contined

12. Procurement of Power over Ethernet Routing Switches - Authorization to Enter into a Contract with Integration Partners Inc. for Purchase and Installation of Avaya/Nortel Power over Ethernet Routing Switches and to Take Related Actions

DISCRETIONARY PROJECTS

13. Village of Illion (Herkimer County) - Remington Arms Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment *(Cherry)
14. Buffalo (Erie County) - Sorrento Lactalis Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
15. Canajoharie (Montgomery County) - Richardson Brands Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
16. Congers (Rockland County) - ADH Health Products MAP Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

DISCRETIONARY PROJECTS - Continued

17. Amherst (Erie County) - Packstar Group Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
18. Brewster (Putnam County) - DeCicco Enterprises Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
19. Liverpool (Onondaga County) - Renovate Manufacturing Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

DISCRETIONARY PROJECTS CONSENT CALENDAR

20. Discretionary Projects Consent Calendar - Findings and Determinations Pursuant to Sections 5(4), 10(g), 16-d and 16-m of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make Grants and to Take Related Actions; Determination of No Significant Effect on the Environment *(Shaffer)

General Development Financing Projects

- A. Metal Solutions, Inc. d/b/a New Hartford Sheet Metal (Oneida County) - \$50,000
- B. Reserve Supply of Central New York, Inc. d/b/a ONEtree Distribution, LLC (Onondaga County) - \$100,000

STATEWIDE - RESTORE NEW YORK COMMUNITIES

21. Statewide - Restore New York Communities - Capital Grants - Land Use Improvement Findings and Determinations Pursuant to Sections 10(c), 10(g) and 16-n of the Act; Authorization to Adopt the Proposed General Project Plans; Authorization to Make Grants and to Take Related Actions; Authorization to Modify a General Project Plan; Adoption of Findings Pursuant to the State Environmental Quality Review Act; Determinations of No Significant Effect on the Environment
- A. The Connective Corridor-Building Upwards (Onondaga County) - \$5,000,000
 - B. Knitting Mill Rehabilitation (Seneca County) - \$2,500,000
 - C. Elmont Hempstead Turnpike Commercial Renovations (Nassau County) - \$2,412,000
 - D. Brownfield Redevelopment and Revitalization (Broome County) - \$914,000
 - E. Downtown Revitalization (Broome County) - \$410,000
 - F. Downtown Centennial Revitalization (Orange County) - \$182,579
 - G. City Center Core Revitalization (Onondaga County) - \$0

NON-DISCRETIONARY PROJECTS

22. Non-Discretionary Projects - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Amend the General Project Plan; Authorization to Amend the Project Scope and Budget; Authorization to Make Grants and to Take Related Actions; Determination of No Significant Effect on the Environment *(Lippowitsch)

Empire Opportunity Fund (Executive)

- A. Port Authority of New York and New Jersey - \$20,000,000
 - B. City of Syracuse - City-by-City Initiative-Near Westside (WCNY) EOF Capital (Onondaga County) - \$2,000,000
 - C. SIDA - The Inns at Armory Square EOF Capital - \$0
- Upstate City-by-City (Executive)
- D. National Grid - Luther Forest Infrastructure - \$0

SUNY Sub-Allocation (Executive)

- E. Richardson Center Showcase Capital (Erie County) - \$\$0

NON-DISCRETIONARY PROJECTS - Continued

Community Projects Fund (Assembly)

- F. University of Rochester - Upstate Regional Seed Fund - \$2,000,000
- G. CMP-Growing Entrepreneurs in Immigrant Communities (New York County) - \$166,000
- H. Bronx Council-Fordham road Renaissance Festival (Bronx County) - \$75,000

Community Capital Assistance Program (Senate)

- I. Town of Lancaster-Town Hall Expansion/Renovation (Erie County) - \$100,000

RICHARDSON OLMSTED COMPLEX

- 23. Buffalo (Erie County) - Richardson Olmsted Complex - Land Use Improvement Project and Civic Project Findings; Adoption of a General Project Plan; Acceptance of Draft Environmental Impact Statement; Authorization to Hold a Public Hearing; Authorization to Take Related Actions

INFORMATION

- 24. Procurement Contracts - Second Quarter Fiscal Year 2010-2011