

**PLEASE NOTE - We welcome public comment on the items on the following agenda. To ensure maximum opportunity for participation, speakers representing themselves may speak for up to 2 minutes each, and those representing groups may speak for up to 4 minutes (1 speaker per group). Speakers' comments may address only items considered at today's meeting. Materials relating to matters that are scheduled for discussion in open session will be available at the meeting and will be posted on ESD's website prior to the meeting in accordance with the Public Officers Law**

**NEW YORK STATE URBAN DEVELOPMENT CORPORATION  
d/b/a Empire State Development**

Empire State Development works to promote business investment and growth that leads to job creation and prosperous communities across New York State

Meeting of the Directors

Thursday

November 19, 2015 – 2:00 p.m.

**REVISED PROPOSED AGENDA\***

**FOR CONSIDERATION**

**I. CORPORATE ACTIONS**

A. Approval of Minutes of the October 15, 2015 Directors' Meeting

**II. REPORTS - Oral**

A. President's Report

B. Presentation by the Director of ESD's Finger Lakes Regional Office (Power Point)

C. Loans and Grants – Summary of Projects

**III. PROJECTS**

**FINGER LAKES REGION**

A. Alabama (Finger Lakes Region - Genesee County) – Western New York Science, Technology and Advanced Manufacturing Capital – Buffalo Regional Innovation Cluster Fund (Capital Grant) - Findings and Determinations Pursuant to Section 10 (g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

\*Revision – Item V. B added

### **III. PROJECTS - Continued**

#### **FINGER LAKES REGION**

- B. Regional Council Award – Priority Project - Pittsford (Finger Lakes Region – Monroe County) – St. John Fisher Capital – Regional Council Capital Fund (Capital Grants) – Findings and Determinations Pursuant to Section 10 (g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make Grants and to Take Related Actions; Determination of No Significant Effect on the Environment

#### **NEW YORK CITY REGION**

- C. New York (New York City Region – New York County) – Intercept Pharmaceuticals Capital - Empire State Economic Development Fund – General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10 (g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment
- D. Regional Council Award – Priority Project – Staten Island (New York City Region – Richmond County) – Lighthouse Point Capital – Regional Council Capital Fund and Transformative Investment Program (Convertible Capital Loans) – Findings and Determinations Pursuant to Section 10 (g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make Loans and to Take Related Actions; Determination of No Significant Effect on the Environment

#### **NORTH COUNTRY REGION**

- E. Regional Council Award – Priority Project – Newton Falls, Carthage (North County Region – St. Lawrence, Jefferson, Lewis Counties) – St. Lawrence County IDA Newton Falls Railroad Phase 2 Capital – Regional Council Capital Fund (Capital Grant) – Findings and Determinations Pursuant to Section 10 (g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

#### **MOHAWK VALLEY REGION**

- F. Regional Council Award – Rome (Mohawk Valley Region – Oneida County) – Griffiss LDC – B240 Redevelopment Capital – Regional Council Capital Fund (Capital Capital) – Findings and Determinations Pursuant to Section 10 (g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment

### III. **PROJECTS – Continued**

#### **MOHAWK VALLEY REGION – Continued**

- G. Regional Council Award – Priority Project - Rome (Mohawk Valley Region – Oneida County) – Griffiss Airport Terminal Building Capital – Regional Council Capital Fund (Capital Grant) – Findings and Determinations Pursuant to Section 10 (g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment

#### **CAPITAL REGION**

- H. Regional Council Award – Priority Project - Albany (Capital Region – Albany County) – Wellington Row/Eagle Street Garage Capital – Regional Council Capital Fund (Capital Grants) – Findings and Determinations Pursuant to Section 10 (g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make Grants and to Take Related Actions; Determination of No Significant Effect on the Environment

#### **SOUTHERN TIER REGION**

- I. Regional Council Award – Priority Project - Ithaca (Southern Tier Region – Tompkins County) – Ithaca Commons Capital – Regional Council Capital Fund (Capital Grant) – Findings and Determinations Pursuant to Section 10 (g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
- J. Sidney (Southern Tier Region – Delaware County) – Delaware County IDA/Amphenol Capital – Empire State Economic Development Fund – General Development Financing (Capital Grant) – Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed Amended General Project Plan; Authorization to Make a Grant and to Take Related Actions

#### **CENTRAL NEW YORK REGION**

- K. Lysander (Central New York Region - Onondaga County) – Radisson Community – Authorization to Sell Land to Baldwinsville Center School District; Authorization to Hold Public Hearing Thereon; and Authorization to Take Related Actions

**III. PROJECTS – Continued**

**STATEWIDE-CRAFT BEVERAGE GRANT PROGRAM**

- L. Statewide-Craft Beverage Grant Program (“the Program”) – NYPA Open For Business – (Marketing Grants for Craft Beverage Industry) – Approve Renewal and Increase of Program Funding; Authorization to Modify and Consolidate Guidelines; Delegation of Authority; Authorization to Take Related Actions

**MARKET NY GRANT PROGRAM**

- M. Market NY Grant Program – Regional Tourism Marketing Competition – Market New York Program (Working Capital Grant) – Findings and Determinations Pursuant to Section 10 (g) of the Act; Authorization to Make a Grant and to Take Related Actions

- A. New York Wheel, LLC - The Wheel Working Capital (Richmond County) - \$1,550,000

**IV. ARTHUR KILL LAND USE IMPROVEMENT PROJECT**

- A. New York City (Richmond County) – Arthur Kill Land Use Improvement Project - Adoption of Land Use Improvement Project Findings Pursuant to Section 10 of the UDC Act; Adoption of Draft General Project Plan (“GPP”); Authorization to Hold a Public Hearing on the GPP and Essential Terms of a Proposed Transaction with Broadway Stages Pursuant to the UDC Act and Other Applicable Law; Determination of No Significant Effect on the Environment; and Authorization to Take Related Actions

**V. ADMINISTRATIVE ACTION**

- A. Procurement of Independent Accounting for Audit and Related Services – Authorization to Appoint Independent Accountants for Audit and Related Services and Enter into a Three Year Contract, with Two One Year Option Periods, and Take Related Actions [materials will be available at meeting]
- B. New York State Innovation Venture Capital Fund (NYSIVCF) – Authorization of an Investment of NYSIVCF Funds [materials will be available at meeting]

**VI. FOR INFORMATION**

- A. Budget Variance Reports for the Quarter Ended September 30, 2015
- B. Annual Report on Jobs Created and Retained on ESD Grant and Loan Programs and Status Report on UDC Loan Portfolio