

PLEASE NOTE - We welcome public comment on the items on the following agenda. To ensure maximum opportunity for participation, speakers representing themselves may speak for up to 2 minutes each, and those representing groups may speak for up to 4 minutes (1 speaker per group). Speakers' comments may address only items considered at today's meeting. Materials relating to matters that are scheduled for discussion in open session will be available at the meeting and will be posted on ESD's website prior to the meeting in accordance with the Public Officers Law

**NEW YORK STATE URBAN DEVELOPMENT CORPORATION
d/b/a Empire State Development**

Empire State Development works to promote business investment and growth that leads to job creation and prosperous communities across New York State

Meeting of the Directors

Thursday

November 15, 2012 – 9:30 a.m.

REVISED AGENDA

FOR CONSIDERATION

I. CORPORATE ACTION

- A. Approval of Minutes of the October 18, 2012 Directors' Meeting (Corporate Action)

II. DISCRETIONARY PROJECTS

LONG ISLAND REGION

- A. Hauppauge (Long Island Region – Suffolk County) – Contract Pharmacal Capital – Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

II. **DISCRETIONARY PROJECTS - Continued**

MID-HUDSON REGION

- B. Congers (Mid-Hudson Region - Rockland County) – Intercos America Emulsions Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

WESTERN NEW YORK REGION

- C. Buffalo (Western New York Region - Erie County) – Time Release Sciences Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment

STATEWIDE - RESTORE NEW YORK COMMUNITIES

- D. Statewide – Restore New York Communities – Capital Grants– Land Use Improvement Findings and Determinations Pursuant to Sections 10(c), 10(g) and 16-n of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
- A. Buffalo-Restore NY III – Commercial and Mixed Use Urban Center – PUSH (Erie County) - \$320,000

STATEWIDE – ENTREPRENURIAL ASSISTANCE PROGRAM

- E. Statewide - Entrepreneurial Assistance Program (Training and Technical Assistance Grants) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Make Grants and to Take Related Actions

II. **DISCRETIONARY PROJECTS – Continued**

STATEWIDE – INNOVATION ECONOMY MATCHING GRANTS

- F. Statewide – Innovation Economy Matching Grants – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Make Grants and to Take Related Actions
- A. ION Newco Working Capital (Multiple Counties) - \$3,175,700
 - B. Slic Network Solutions Working Capital (St. Lawrence County) - \$2,225,033
 - C. GE Global Research Center Working Capital (Schenectady County) - \$997,688
 - D. Slic Network Solutions Working Capital (Franklin County) - \$425,987

SMALL BUSINESS REVOLVING LOAN FUND PROGRAM

- G. Small Business Revolving Loan Fund Program – Request to Reallocate Funds
Authorization to Reallocate Funds; Authorization to Amend the Grant Agreements;
Authorization to Take Related Actions

III. **REGIONAL COUNCIL AWARDS – ROUND I**

MOHAWK VALLEY REGION

- A. Regional Council Award – Priority Project – Marcy (Mohawk Valley Region – Oneida County) – MVEDGE – Marcy Nanocenter Loop Road Capital – Economic Transformation Program (Capital Grant) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

NORTH COUNTRY REGION

- B. Regional Council Award – Saranac Lake (North Country Region - Franklin County) – Trudeau Institute Working Capital – Economic Development Purposes Fund – (Working Capital Grant) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Make a Grant and to Take Related Actions

CAPITAL REGION

- C. Regional Council Award – Priority Project – Rensselaer (Capital Region - Rensselaer County) – The Research Foundation for SUNY - Biotechnology Training Center – Regional Council Capital Fund (Capital Grant) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

WESTERN NEW YORK REGION

- D. Regional Council Award – Priority Project – Various Locations (Western New York Region – Allegany, Cattaraugus, Chautauqua, Erie and Niagara Counties) – Dream It Do It Western New York – Economic Development Purposes Fund (Working Capital Grant) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Make a Grant and to Take Related Actions

CENTRAL NEW YORK REGION

- E. Regional Council Award – Priority Project – Syracuse (Central New York Region – Onondaga County) – Syracuse University NYE – RIC Capital – Regional Council Capital Fund Capital Grant) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment

IV. NON-DISCRETIONARY PROJECTS

- A. Non-Discretionary Projects – Authorization to Make Grants and to Take Related Actions

Local Assistance (Executive)

- A. The Research Foundation for the State University of New York- Krabbe Disease Research Working Capital (Erie County) - \$1,980,000

V. ADMINISTRATIVE ACTIONS

CANALSIDE LAND USE IMPROVEMENT PROJECT

- A. Buffalo (Erie County) – Canalside Land Use Improvement Project – Adoption of Modified General Project Plan; Authorization to Hold Public Hearing; Determination of No Significant Effect on the Environment and Authorization to Take Related Actions

MID-ORANGE CORRECTIONAL FACILITY

- B. Town of Warwick (Orange County) – Proposed Disposition of the Mid-Orange Correctional Facility – Authorization to Acquire and Dispose of Real Property in Accordance with the Applicable Provisions of the Public Authorities Law, Determination of No Significant Effect on the Environment and Take Related Actions

VI. HOUSING PORTFOLIO

- A. Harlem River Park Towers Residential Project - UDC Loan No. 18 – Authorization to (i) Accept a Partial Prepayment of Cash, (ii) Accept Cash Flow Payments, (iii) Consent to Borrower Assignment and Subordination of the Remaining Balance of Outstanding Indebtedness and (iv) Take All Related Actions

VI. HOUSING PORTFOLIO

- B. Basic Loan Servicing and Additional Services for Affordable Housing Portfolio – Authorization to Enter into a Contract for Basic Loan Servicing and Additional Services for Affordable Housing Portfolio with Greystone Servicing Corporation and Take Related Actions
- C. Delegation of Authority to Make Section 32 Mortgage Advances and Enter into Contracts for Necessary Repairs – Request to (i) Delegate Authority to the President and Chief Executive Officer or His Designee to Make Section 32 Mortgage Advances in an Amount Not to Exceed \$5 million, (ii) Delegate Authority to the President and Chief Executive Officer or His Designee to Enter into Contracts for Necessary Repairs, and (iii) Take All Related Actions

VII. RADISSON NEW COMMUNITY

- A. Town of Lysander (Onondaga County) – Radisson New Community Project – Affirmation of Amendment to General Project Plan; and Authorization to Take Related Actions

VIII. INFORMATION

- A. Budget Variance Reports through September 30, 2012
- B. President's Report (Oral)