

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as the Empire State Development Corporation (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”) has adopted a General Project Plan (the “Plan”) with respect to the Albany - RESTORE III - Arbor Hill Reclamation (the “Project”), at the Directors' meeting on December 14, 2011. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan with the Albany County Clerk’s Office, County Court House, Room 128, 16 Eagle Street, Albany, New York 12207 and the Albany City Clerk’s Office, City Hall – Room 202, 24 Eagle Street, Albany, New York 12207. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the rehabilitation of St. Joseph’s Academy to include affordable apartments and arts-related commercial space for residents by the City of Albany. Total Project costs are expected to be approximately \$9,818,829. ESD proposes to make a \$4,500,000 grant to the City of Albany to assist in the financing of the Project. The Project is expected to spur development on North Swan Street and restore an important historic building in the Arbor Hill Historic District.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at Albany City Hall, Mayor’s Conference Room - 1st Floor, 23 Eagle Street, Albany, New York 12207 on Friday, January 6, 2012 from 10:00 a.m. to 11:00 a.m. to consider the Plan.

DATED: Tuesday, December 27, 2011
New York, New York
New York State Urban Development Corporation
By: Eileen McEvoy, Corporate Secretary