

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Sibley’s Parking Garage Capital Project (the “Project”) at the Directors’ meeting on February 18, 2016. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Onondaga County Clerk at 401 Montgomery Street, Room 200, Syracuse, New York 13202 and in the office of the Syracuse City Clerk at 233 E. Washington Street, Room 231, Syracuse, New York 13202. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the acquisition and renovation of three floors of the former Sibley’s department store parking garage, thereby adding 384 parking spaces that were taken off the downtown market at 400 South Salina Street, Syracuse, New York by 400 South Salina Street LLC. Total Project costs are expected to be approximately \$3,974,461. ESD proposes to make a \$1,600,000 grant to 400 South Salina Street LLC to assist in the financing of the Project. The Project will help to retain 1,000 existing jobs located in the three major office building the garage serves.

PLEASE TAKE FURTHER NOTICE that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Hughes State Office Building, Hearing Room B, at 333 E. Washington Street, Syracuse, New York 13202 on March 10, 2016, at 2:00pm to consider the Plan.

DATED: February 18, 2016
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary