

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Quasi-Equity Loan Program Capital Project (the “Project”) at the Directors' meeting on February 18, 2016. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Onondaga County Clerk at 401 Montgomery Street, Room 200, Syracuse, New York 13202 and in the office of the Syracuse City Clerk at 233 E. Washington Street, Room 231, Syracuse, New York 13202. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project involves the Central New York Enterprise Development Corporation (“CNYEDC”) recapitalizing its Quasi-Equity loan program, targeting early stage businesses or new ventures within existing firms that cannot attract conventional financing or venture capital funding at 126 North Salina Street, Syracuse, New York by Central New York Enterprise Development Corporation. Total Project costs are expected to be approximately \$550,000. ESD proposes to make a \$500,000 grant to Central New York Enterprise Development Corporation to assist in the financing of the Project.

PLEASE TAKE FURTHER NOTICE that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Hughes State Office Building, Hearing Room B, at 333 E. Washington Street, Syracuse, New York 13202 on March 10, 2016, at 3:00pm to consider the Plan.

DATED: February 18, 2016
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary