

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Pratt & Whitney Capital Project (the “Project”) at the Directors' meeting on February 18, 2016. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Orange County Clerk and the Town of Wallkill Clerk. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the acquisition of real estate, renovation and purchase of machinery & equipment at 225 Tower Drive, Middletown by Pratt & Whitney. Total Project costs are expected to be approximately \$139,930,689. ESD proposes to make a \$900,000 grant to Pratt & Whitney to assist in the financing of the Project. The Project is expected to retain 95 jobs/create 60 jobs] within two years after disbursement of the ESD funds.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Town of Wallkill-Town Hall, Building A, Room A, 99 Tower Drive, Middletown, NY 10941 on Friday, March 11, 2016 from 10:00 AM to 11:00AM, to consider the Plan.

DATED: Monday, February 29, 2016
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary