

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Troy Innovation Garage Capital Project (the “Project”) on October 20, 2016. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Rensselaer County Clerk at 105 Third Street, Troy, NY 12180. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the acquisition, renovation, fit-up, site work and the purchase of machinery and equipment at 22-24 4th Street, Troy by Gramercy Communications, LLC. Total Project costs are expected to be approximately \$1,000,000. ESD proposes to make a \$100,000 grant to Gramercy Communications, LLC to assist in the financing of the Project.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Troy City Hall, 433 River Street, 5th Floor, Council Chambers, Troy, NY 12180 on November 9, 2016 at 10:00 a.m., to consider the Plan.

DATED: October 20, 2016
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary