

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended, (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to a Grant to the Upper Manhattan Empowerment Zone Development Corporation (“UMEZ”) for the benefit of the Victoria Theater Land Use Improvement and Civic Project (the “Project”) at the ESD Directors' meeting on March 24, 2016. Copies of the Plan are available without charge to any person who shall make a request for the same at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017. The Corporation will file such Plan in the offices of the Clerks of the County and City of New York and will provide copies thereof to the Mayor of the City of New York, the Borough President of the Borough of Manhattan, the Chair of the City Planning Commission, and the Chair of Manhattan Community Board No. 10. A copy of the Plan is also on file at the principal office of the Corporation listed above, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m., public Holidays excluded.

The Project includes the construction of the Victoria Theater Land Use Improvement and Civic Project at 235-237 West 125th Street, New York, New York by 233 West 125th Street Danforth LLC. Total Project costs are expected to be approximately \$164,731,000. ESD proposes to make a \$10,000,000 grant to the Upper Manhattan Empowerment Zone Development Corporation (“UMEZ”) to assist in the financing of the Project. The Project is expected to create 373 jobs within three years after disbursement of the ESD funds.

PLEASE TAKE FURTHER NOTICE that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Adam Clayton Powell, Jr. State Office Building, 163 West 125th Street, 8th Floor Conference Room, New York, New York 10027 on April 14, 2016 from 5:00 p.m. to 7:00 p.m. to consider the Plan.

DATED: April 1, 2016
New York, New York\

New York State Urban Development Corporation
d/b/a Empire State Development
By: Eileen McEvoy, Corporate Secretary