

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Empire Outlets Capital Project (the “Project”) at the Directors' meeting on January 21, 2016. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Richmond County Clerk at 130 Stuyvesant Place - 2nd Fl., Staten Island, NY 10301 and The City Clerk, Clerk of the Council, Executive Office, 141 Worth Street, New York, NY 10013. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the construction of a mixed-use development transforming underutilized land on the North Shore of Staten Island next to the Staten Island Ferry Terminal creating approximately 1.1 million square feet of space, which will include approximately 65-75 stores, approximately 8-12 restaurants, an approximate 200-room hotel, event space and 1,250 parking spaces at 25 Richmond Terrace, Staten Island by St. George Outlet Development, LLC dba Empire Outlets. Total Project costs are expected to be approximately \$304,402,972. ESD proposes to make a \$21,875,000 grant to St. George Outlet Development, LLC dba Empire Outlets to assist in the financing of the Project.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the St. George Library, 5 Central Avenue, Staten Island, NY 10301 on Tuesday, February 16, 2016 from 4:00pm to 5:00pm to consider the Plan.

DATED: Monday, February 1, 2016
New York, New York
New York State Urban Development Corporation
By: Eileen McEvoy, Corporate Secretary