

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Precipart ADDAPT Capital Project (the “Project”) on January 21, 2016. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Nassau County Clerk at 240 Old Country Road, Mineola, NY 11501 and the Oyster Bay Town Clerk at 54 Audrey Avenue, Oyster Bay, NY 11771. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the acquisition of machinery & equipment at 90 Finn Court, Farmingdale by Precipart Corporation. Total Project costs are expected to be approximately \$1,076,997 ESD proposes to make a \$200,000 grant to Precipart Corporation to assist in the financing of the Project. The Project is expected to retain 184 jobs and create 4 jobs within three years after disbursement of the ESD funds.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Theodore Roosevelt Executive & Legislative Building, 1550 Franklin Avenue, Mineola, NY 11501 on Wednesday, February 10, 2016 from 3:00pm to 4:00pm to consider the Plan.

DATED: Friday, January 30, 2016
New York, New York
New York State Urban Development Corporation
By: Eileen McEvoy, Corporate Secretary