

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Finch Modernization Capital Project (the “Project”) at the Directors' meeting on January 21, 2016. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Warren County Clerk at Warren County Municipal Center, 1340 State Route 9, Lake George, NY 12845. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the acquisition of machinery and equipment to reduce production costs, increase efficiencies and retain jobs at One Glen Street, Glens Falls by Finch Paper LLC. Total Project costs are expected to be approximately \$5,079,924. ESD proposes to make a \$1,000,000 grant to Finch Paper LLC to assist in the financing of the Project. The Project is expected to retain 615 jobs.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Glens Falls City Hall, 42 Ridge Street, Mayor’s Conference Room, 2nd Floor, Glens Falls, NY 12801 on February 8, 2016 at 11:00 a.m., to consider the Plan.

DATED: January 21, 2016
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary