

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Hepworth Farms Capital Project (the “Project”) at the Directors' meeting on January 21, 2016. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Ulster County Clerk and the Town of Marlborough Clerk. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the acquisition of property, construction and renovation, and purchase of machinery and equipment for farm operations and creation of a Hudson Valley grow exchange for local farmers at 1635-1641 Route 9W, Milton by Hepworth Farms, LLC. Total Project costs are expected to be approximately \$1,785,000. ESD proposes to make a \$300,000 grant to Hepworth Farms, LLC to assist in the financing of the Project. The Project is expected to retain 8 full-time permanent jobs and 121 seasonal jobs and create 10 full-time permanent jobs within 2 years after disbursement of the ESD funds.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Marlborough Town Hall- Court Room, 21 Milton Turnpike, Suite 200, Milton, NY 12547 on Friday February 12, 2016 from 11:00 AM to 12:00 PM, to consider the Plan.

DATED: February 1, 2016
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary