

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Kingsbridge Armory Capital Project (the “Project”) at the Directors' meeting on December 17, 2015. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Bronx County Clerk and the New York City Clerk of The Council. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes Phase 1 construction and renovation of the Kingsbridge Armory into the Kingsbridge National Ice Center at 29 Kingsbridge Road, Bronx by KNIC Properties LP. Total Project costs are expected to be approximately \$348,000,000. ESD proposes to make a \$30,000,000 loan to KNIC Properties LP to assist in the financing of the Project. The Project is expected to create 400 permanent jobs, of which KNIC has committed to ensure that at least 51% of the hiring is done from the local community.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the NYPL- Bronx Library Center, Room C-22 on Concourse Level, 310 East Kingsbridge Road, Bronx, NY 10458 on Thursday January 14, 2016 from 3:00 PM to 4:00 PM, to consider the Plan.

DATED: January 1, 2016
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary