

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the FAGE USA Capital Project (the “Project”) at the Directors' meeting on December 17, 2015. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Fulton County Clerk and the City of Johnstown Clerk. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes a portion of the costs of the acquisition of machinery and equipment at 1 Opportunity Drive, Johnstown by FAGE USA Dairy Industry, Inc. Total Project costs are expected to be approximately \$100,130,000. ESD proposes to make a \$780,000 grant to FAGE USA Dairy Industry, Inc. to assist in the financing of the Project. The Project is expected to create 130 jobs within two years after disbursement of the ESD funds.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Johnstown City Hall - Common Council Chambers, 2nd Fl., 33-41 East Main Street, Johnstown, NY 12095 on January 14, 2016 from 10:30 AM to 11:30 AM, to consider the Plan.

DATED: January 2, 2016
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary