

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Global Container Terminal New York Dredging Capital Project (the “Project”), at the Directors' meeting on May 18, 2015. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Richmond County Clerk at 130 Stuyvesant Place, 2nd Flr., Staten Island, NY 10301 and the New York City Clerk of the Council, Executive Office, 141 Worth Street, NY 10013. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the dredging of approximately 1,200 feet at Berth 3 to bring the depth to 50 feet in order to handle larger container ships at 300 Western Avenue, Staten Island by GCT New York LP. Total Project costs are expected to be approximately \$4,912,264. ESD proposes to make a \$4,432,672 grant to GCT New York LP to assist in the financing of the Project.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the New York Public Library- Mariners Harbor Branch, Community Room, 206 South Avenue, Staten Island, NY 10303 on Wednesday, June 10, 2015 from 4:45 PM to 5:45 PM, to consider the Plan.

DATED: May 28, 2015
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary