

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Ski Cortland Capital and Working Capital Projects (the “Projects”), at the Directors' meeting on October 15, 2015. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Cortland County Clerk at 46 Greenbush Street, Cortland, New York and in the office of the Cortland City Clerk at 25 Court Street, Cortland, New York. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the enhancement and promotion of the snow sport industry of the Central New York region by connecting the region’s largest all season destination, Greek Peak Mountain Resort located at 2000 NY Rte. 392, Cortland, New York, and nearby hub for commerce and culture, Historic Downtown Cortland, Main Street, Cortland, New York, to encourage the frequency and duration of destination stays by Cortland Downtown Partnership. Total Project costs are expected to be approximately \$1,450,000. ESD proposes to make a \$90,000 capital grant and a \$750,000 working capital grant to Cortland Downtown Partnership to assist in the financing of the Project.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Cortland City Offices at 25 Court Street, Cortland, New York on November 13, 2015, at 2:00pm to consider the Plan.

DATED: October 15, 2015
New York, New York
New York State Urban Development Corporation
By: Eileen McEvoy, Corporate Secretary