

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Marquardt Switches Global Technology Center Capital Project (the “Project”), at the Directors' meeting on October 15, 2015. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Madison County Clerk at 138 N. Court Street, Bldg. #4, Wampsville, New York 13163, and in the office of the Town of Nelson Clerk at 4085 Nelson Road, Cazenovia, New York 13035. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the creation of the Global Technology Center which will enable Marquardt to shorten the development cycle, build new production lines, and perform advance testing. The Project also includes upgrades to facility infrastructure through the purchase of new machinery and equipment and upgrades to employee training at 2711 Route 20 East, Cazenovia, New York by Marquardt Switches, Inc. Total Project costs are expected to be approximately \$5,412,105. ESD proposes to make a \$600,000 grant to Marquardt Switches, Inc. to assist in the financing of the Project. The Project is expected to retain 350 jobs.

PLEASE TAKE FURTHER NOTICE that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Nelson Town Hall located at 4085 Nelson Road, Cazenovia, New York on Thursday, November 5, 2015, at 3:00pm, to consider the Plan.

DATED: October 15, 2015
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary