

## LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Hudson Valley Brewery Capital Project (the “Project”), at the Directors' meeting on October 15, 2015. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Dutchess County Clerk and the Beacon City Clerk. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes purchase and renovation of a historic factory building, which will include build out of over 5,000-square-foot tasting room, as well as purchase and installation of 20bbl brew system and full canning and packaging line at 1 East Main Street in Beacon by Hudson Valley Brewery, Inc. Total Project costs are expected to be approximately \$2,500,000. ESD proposes to make a \$450,000 grant to Hudson Valley Brewery, Inc. to assist in the financing of the Project.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the City of Beacon City Hall, Building Department Lower Level Classroom, 1 Municipal Plaza, Beacon, NY 12508 on Monday, November 9, 2015 from 11:00AM to 12:00PM, to consider the Plan.

DATED: October 28, 2015  
New York, New York  
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary