



LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the GlobalFoundries City-by-City Capital Project (the “Project”), at the Directors' meeting on September 17, 2015. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Saratoga County Clerk at 40 McMaster Street, Ballston Spa, NY 12020 and the Saratoga City Clerk, 474 Broadway, Saratoga Springs, NY 12866. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes construction, renovations and the purchase of machinery and equipment at Luther Forest Technology Park, Saratoga Springs by GLOBALFOUNDRIES U.S. Inc. Total Project costs are expected to be approximately \$336,000,000. ESD proposes to make a \$15,800,000 grant (\$13,167,000 from Upstate City-by-City and \$2,633,000 from JOBS Now) to GLOBALFOUNDRIES U.S. Inc. to assist in the financing of the Project. The Project is expected to create 450 jobs within 2 years after disbursement of the ESD funds.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Saratoga Springs City Hall, 474 Broadway - 3rd Floor, Saratoga Springs, NY 12866 on Tuesday, October 13, 2015 from 1:30pm to 2:30pm to consider the Plan.

DATED: Wednesday, September 30, 2015
New York, New York
New York State Urban Development Corporation
By: Eileen McEvoy, Corporate Secretary