

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Primo Property Management Capital Project (the “Project”), at the Directors' meeting on July 16, 2015. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Oneida County Clerk and Utica City Clerk. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes two phases that consists of the construction and renovation of facilities at the HSBC building located at 520 Seneca Street, Utica by Primo Property Management, LLC. Total Project costs are expected to be approximately \$6,000,000. ESD proposes two grants corresponding to Phase 1, in the amount of \$400,000, and Phase II in the amount of \$800,000 to Primo Property Management, LLC to assist in the financing of the two phased Project. The Project is expected to revitalize an important landmark building in New York State.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the City of Utica City Hall, Common Council Chambers, First Floor, One Kennedy Plaza, Utica, NY 13502 on Tuesday, August 11, 2015 from 9:00 AM to 10:00 AM, to consider the Plan.

DATED: Friday, July 31, 2015
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary