

## LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the First Arena Capital Project (the “Project”), at the Directors' meeting on May 18, 2015. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Chemung County Clerk at 210 Lake Street, Elmira, NY 14902 and Elmira City Clerk, City Hall First Floor, 317 E. Church Street, Elmira, NY 14901. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, NY 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes real estate acquisition and purchase of machinery and equipment at 120 N. Main Street, Elmira by First Excelsior Group, LLC. Total Project costs are expected to be approximately \$7,597,795. ESD proposes to make a \$1,500,000 grant to First Excelsior Group, LLC to assist in the financing of the Project. The Project is expected to retain 75 jobs within years after disbursement of the ESD funds.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Southern Tier, Economic Growth, 400 Church Street - Conference Room, Elmira, NY 14901 on Wednesday, June 10, 2015 from 10:00 a.m to 11:00 a.m. to consider the Plan.

DATED: Thursday, May 27, 2015  
New York, New York  
New York State Urban Development Corporation  
By: Eileen McEvoy, Corporate Secretary