

LEGAL NOTICE

NEW YORK STATE URBAN DEVELOPMENT CORPORATION

D/B/A EMPIRE STATE DEVELOPMENT

NOTICE OF PUBLIC HEARING TO BE HELD THURSDAY, MAY 7, 2015

PURSUANT TO SECTION 16 OF THE NEW YORK STATE URBAN DEVELOPMENT CORPORATION ACT

IN CONNECTION WITH THE PROPOSED

VICTORIA THEATER LAND USE IMPROVEMENT AND CIVIC PROJECT

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), at the Directors' meeting held on April 16, 2015 approved grants and a loan (the “ESD Board Materials”) to provide financial assistance to the Victoria Theater Land Use Improvement and Civic Project (the “Project”). Copies of the ESD Board Materials are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such ESD Board Materials in the office of the Clerks of the County and City of New York, and will provide copies thereof to the Mayor of the City of New York, the Borough President of the Borough of Manhattan, the Chair of the City Planning Commission, and the Chair of Manhattan Community Board No. 10. A copy of the ESD Board Materials is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m., public Holidays excluded. To inspect and/or obtain copies of the Board Materials, please contact Debbie Royce at ESD at the address above or at (212) 803-3795. The Board Materials can also be

viewed at the following website: http://esd.ny.gov/Subsidiaries_Projects/VictoriaTheater.html.

ESD proposes to make \$4 million in grants and a \$5 million loan to 233 West 125th Street Danforth, LLC, the designated developer of the Victoria Theater Land Use Improvement and Civic Project, to assist in the financing of the development. The proposed funding will help in the expected creation of 373 jobs.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16 of the New York State Urban Development Corporation Act, a public hearing, open to all persons, will be held by the Corporation at the Adam Clayton Powell, Jr. State Office Building, 163 West 125th Street, 2nd Floor Art Gallery, New York, NY 10027 on Thursday, May 7, 2015 from 5:00 p.m. to 8:00 p.m. to consider the ESD Board Materials. Comments on the Board Materials are requested and may be made orally or in writing at the hearing. ESD will also accept written comments about the ESD Board Materials as follows: 1) by email to VictoriaTheater@esd.ny.gov by 8:00 p.m. on Thursday, May 7, 2015; or 2) by mail, postmarked by May 7, 2015, to ESD at 633 Third Avenue, New York, New York 10017 (Attention: Debbie Royce).

Dated: April 27, 2015
New York, New York

NEW YORK STATE URBAN DEVELOPMENT
CORPORATION d/b/a EMPIRE STATE DEVELOPMENT

By: _____
Eileen McEvoy, Corporate Secretary