

## LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “UDC Act”), has adopted a General Project Plan (the “Plan”) with respect to the Brooklyn Navy Yard/Steiner Studios Project (the “Project”), at the Directors' meeting on February 19, 2015.

The Project includes the implementation of the third phase of Steiner Studios’ multi-phase master plan at the east end of Brooklyn Navy Yard, Brooklyn. The third phase includes predevelopment, design, site work, infrastructure, new construction of six soundstages totaling 176,000 square feet, stabilization of existing structures and renovation of a 46,000 square foot historic structure. Total Project costs in the third phase are expected to be approximately \$137.1 million. ESD proposes to make grants in the amount of \$11.3 million to Brooklyn Navy Yard Development Corporation, for the benefit of the following companies that do business as Steiner Studios: (i) Kent Steiner, LLC; (ii) 88 NT Associates, LLC; and (iii) BNY Campus Associates, LLC to assist in the financing of the Project. The Project is expected to create 1,000 jobs within two years after disbursement of the ESD funds.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the UDC Act and the State Environmental Quality Review Act (Article 8 of the New York State Environmental Conservation Law) and the regulations pursuant thereto (6 NYCRR Part 617) (collectively, “SEQRA”), a public hearing, open to all persons, will be held by the Corporation at the Brooklyn Borough Hall, 209 Joralemon Street, Community Room, Brooklyn, New York on Thursday, March 12, 2015, from 5:00 pm to 7:00 pm to consider the Plan and the Draft Environmental Impact

Statement (the “DEIS”) for the Project.

The overall project that is the subject of the DEIS involves the development of the Steiner Studios Media Campus for future expansion of Steiner Studios’ operation at the Brooklyn Navy Yard Naval Hospital Annex (Naval Annex) and in portions of the Navy Yard around the Naval Annex. The development would include approximately 350,000 square feet of floor area (including both the reuse of approximately 180,000 square feet of existing structures and approximately 170,000 square feet of new structures) for production support and related academic uses inside the Naval Annex. Outside the Naval Annex, an additional approximately 70,000 square foot “Backlot” would be developed. In addition, Steiner Studios intends to seek financial incentives from ESD in the future for the development of a 250,000-square-foot Kent Avenue Parking Structure and, therefore, this parking structure is considered as part of the Project for the environmental review.

The public hearing is for the purpose of: (i) informing the public about the Project; (ii) giving all interested persons an opportunity to give testimony or comment on the General Project Plan, pursuant to Section 16 of the UDC Act; (iii) giving all interested persons an opportunity to present oral or written statements or submit other documents concerning the Project; and (iv) offering all interested persons the opportunity to give testimony or comment on the DEIS, pursuant to applicable environmental laws.

ESD’s discretionary actions, including the approval of funding and the General Project Plan, are subject to review pursuant to the UDC Act and SEQRA. ESD is serving as the lead agency under SEQRA. ESD’s Directors have determined that the DEIS is complete for purposes of public review. After the public hearing is held and a ten-day public comment period is concluded pursuant to applicable laws, a Final Environmental Impact Statement (“FEIS”) will be completed and ESD’s Directors will be requested to issue the FEIS, and to affirm or, if appropriate, modify, the General Project Plan and make statutory findings under the UDC Act, SEQRA, and other applicable law.

ESD, as the SEQRA lead agency, has classified the Project as a SEQRA Type I action. ESD has determined that the DEIS, which has been prepared in accordance with both City and State environmental regulations for the actions described above, is complete for purposes of public

review. The DEIS identifies the following areas of potential significant adverse impact: vehicular traffic and historic and cultural resources. The DEIS describes practicable and feasible measures that have been identified to mitigate these impacts.

The General Project Plan and DEIS are on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and are available for inspection by the general public from Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m. Paper copies of the General Project Plan and Executive Summary of the DEIS, and/or a CD of the entire DEIS are available without charge to any person who shall make a request for the same at the office of the Corporation. To inspect and/or obtain copies of the foregoing documents, please contact Soo Kang at ESD at the address above or at (212) 803-3253. Pursuant to Section 16(2) of the UDC Act, ESD has also filed a copy of the General Project Plan, including the DEIS, in the offices of the Kings County Clerk at 360 Adams Street, Room 189, Brooklyn, New York 11201, and have provided copies thereof to the Mayor of the City of New York, the Borough President of the Borough of Brooklyn, the Chair of the City Planning Commission, and the Chair of Brooklyn Community Board No. 2. Copies of the DEIS also have been provided by ESD to involved and interested agencies. An additional copy of the DEIS is on file with the Walt Whitman branch of the Brooklyn Public Library at 93 Saint Edwards Street, Brooklyn, NY. An inspection copy of the General Project Plan and DEIS will be available at the hearing location during the hearing and can be viewed at the following websites: [http://esd.ny.gov/PublicMeetings\\_Notices.html](http://esd.ny.gov/PublicMeetings_Notices.html).

Comments on the General Project Plan and DEIS are requested and may be made orally or in writing at the hearing on March 12, 2015 and/or in writing until March 22, 2015, addressed by email to: [Soo.Kang@esd.ny.gov](mailto:Soo.Kang@esd.ny.gov), or by mail to ESD at 633 Third Avenue, New York, New York 10017 (Attention: Soo Kang). **COMMENTS RECEIVED AFTER THE CLOSE OF BUSINESS ON MARCH 22, 2015 WILL NOT BE CONSIDERED.**

DATED: \_\_\_\_\_  
New York, New York  
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary