

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Turbo Machined Products Capital Project (the “Project”), at the Directors' meeting on February 19, 2015. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Herkimer County Clerk at 109 Mary Street, Herkimer, NY 13350 and the Village of Frankfort Clerk, 110 Railroad Street, Frankfort, NY 13340. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project involves the purchase of machinery and equipment. Turbo Machined Products, LLC is a leading supplier of state-of-the-art milled contoured turbine engine components. The Company purchased state of the art equipment used in the production of jet engine parts. The equipment will support new customer demand for aircraft blade manufacturing and continued demand for turbine engine components. Total Project cost is expected to be approximately \$945,329. ESD proposes to make a \$100,000 grant to Turbo Machined Products LLC to assist in the financing of the Project. The remainder of the Project costs will be contributed by equity from Turbo Machined Products. The Project is expected to retain 39 jobs and create 7 jobs within disbursement of the ESD funds.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Frankfort Municipal Hall, Board Room, 110 Railroad Street, Frankfort, NY 13340 on Wednesday, March 11, 2015 from 9:30 am to 10:30 am., to consider the Plan.

DATED: February 27, 2015
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary