

## LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Albany Medical College Capital Project (the “Project”), at the Directors' meeting on February 19, 2015. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Albany County Clerk at Albany County Courthouse, 16 Eagle Street, Room 128, Albany, NY 12207 and the office of the Rensselaer County Clerk at 105 Third Street, Troy, NY 12180. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the use of ESD funding to support a 20% matching grant program for researchers and principal investigators across the New York Capital Research Alliance’s partnering institutions, to further collaborative biomedical research and bring new opportunities and job growth to the Region. The project involved the purchase and installation of machinery and equipment and laboratory fit-up at Rensselaer Polytechnic Institute’s Center for Translational Research in Medicine, located on the main RPI campus in Troy, and at the Rensselaer Technology Park in North Greenbush, and at the University at Albany’s Neuroscience Imaging Center for Biomedical Research and Training in Albany. Total Project costs are expected to be approximately \$2,500,000. ESD proposes to make a \$500,000 grant to Albany Medical College to assist in the financing of the Project. The Project is expected to create 60 jobs over the next five years.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Troy City Hall, 433 River Street, 5<sup>th</sup> Floor, Council Chambers, Troy, NY 12180 on March 9, 2015 at 2:00 p.m., to consider the Plan.

DATED: February 19, 2015  
New York, New York  
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary