

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the COR Development Loguen Crossing Phase I Capital Project (the “Project”), at the Directors' meeting on October 16, 2014. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Onondaga County Clerk at 401 Montgomery Street, Rm. 200, Syracuse, New York 13202 and in the office of the Syracuse City Clerk at 233 E. Washington Street, Rm. 231, Syracuse, New York 13202. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes site preparation work at Loguen Crossing (the former Kennedy Square complex) for future redevelopment, including construction of an office tower for SUNY Upstate Medical University. Also included in the project are environmental remediation; demolition and asbestos abatement; and/or upgrade of existing utilities and other infrastructure, including interim parking at 800-1000 East Water Street, Syracuse, New York, by COR Development Company, LLC. Total Project costs are expected to be approximately \$4,084,900. ESD proposes to make a \$3,600,000 grant to COR Development Company LLC to assist in the financing of the Project.

PLEASE TAKE FURTHER NOTICE that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Hughes State Office Building, Hearing Rm A, located at 333 E. Washington Street, Syracuse, New York on November 6, 2014, at 3:00pm to consider the Plan.

DATED: October 16, 2014
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary