

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Kawasaki Rail Car Capital Project (the “Project”), at the Directors' meeting on June 27, 2014. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Westchester County Clerk at 110 Dr. Martin Luther King Jr. Boulevard, White Plains, NY 10601 and the Yonkers City Clerk at City Hall 40 South Broadway, Yonkers NY 10701. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes real estate acquisition located at 29 Wells Avenue, Yonkers by Kawasaki Rail Car, Inc. Total Project costs are expected to be approximately \$25,812,674. ESD proposes to make a \$500,000 grant to Kawasaki Rail Car, Inc. to assist in the financing of the Project. The Project is expected to retain 375 jobs within 5 years after disbursement of the ESD funds.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the City of Yonkers City Hall, Ceremonial Court Room, 4th Fl., 40 South Broadway, Yonkers, NY 10701 on Thursday, July 24, 2014 from 10:00 AM to 11:00 AM, to consider the Plan.

DATED: Tuesday, July 15, 2014
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary