

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Steinway Capital Project (the “Project”), at the Directors’ meeting on April 16, 2014. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Queens County Clerk at 88-11 Sutphin Boulevard, Jamaica, NY 11435, Queens City Clerk, Borough Hall Building, 120-55 Queens Blvd., Ground Floor, Room.G-100, Kew Gardens, NY 11424 and the Queens Borough President, 12055 Queens Blvd., #2, Jamaica, NY 11424. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the acquisition of machinery & equipment and facility improvements to support new polyester finishing process line at One Steinway Place, Long Island City by Steinway Musical Instruments, Inc. Total Project costs are expected to be approximately \$1,439,213 ESD proposes to make a \$350,000 grant to Steinway Musical Instruments, Inc. to assist in the financing of the Project. The Project is expected to retain 372 jobs within three years after disbursement of the ESD funds.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Steinway Queens Library, 21-45 31st Street, Meeting Room – 2nd Floor, Long Island City, NY 11105 on Monday, May 5, 2014 from 2:00pm to 3:00pm to consider the Plan.

DATED: Wednesday, April 23, 2014
New York, New York
New York State Urban Development Corporation
By: Eileen McEvoy, Corporate Secretary