

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Ertel Alsop Capital Project (the “Project”), at the Directors' meeting on February 20, 2014. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Ulster County Clerk, Ulster County Office Building, 244 Fair Street, Kingston, NY 12401 and the City of Kingston Clerk, City Hall, 420 Broadway, Kingston, NY 12401. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the acquisition and renovation of an 86,000-square-foot facility, in addition to the purchase of machinery and equipment at 132 Flatbush Avenue, Kingston by Stavo Industries, Inc. Total Project costs are expected to be approximately \$6,600,000. ESD proposes to make a \$200,000 grant to Stavo Industries, Inc. to assist in the financing of the Project. The Project is expected to retain 47 and create 15 jobs within 2 years after disbursement of the ESD funds.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the City of Kingston, City Hall, Conference Room 2, 420 Broadway, Kingston, NY 12401 on Friday, March 14, 2014 from 10:00 Am to 11:00 AM, to consider the Plan.

DATED: March 4, 2014
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary