

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Central New York Raceway Park Capital Project (the “Project”), at the Directors' meeting on February 20, 2014. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Oswego County Clerk at 46 E. Bridge Street, Oswego, New York 13126, and in the office of the Hastings Town Clerk at 1134 US Route 11, Central Square, New York 13036. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes planning, design, engineering, investigation, legal, accounting and other soft costs associated with the proposed \$38 million development of the Central New York Raceway Park at 220 US Route 11, Central Square, New York. Total Project costs are expected to be approximately \$1,404,000. ESD proposes to make a \$1,000,000 grant to Central New York Raceway Park, Inc. to assist in the financing of the Project.

PLEASE TAKE FURTHER NOTICE that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Hastings Town Offices located at 1134 US Route 11, Central Square, New York on March 14, 2014, at 2:30pm, to consider the Plan.

DATED: February 20, 2014
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary