

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the New York Container Terminal Capital Project (the “Project”), at the Directors' meeting on July 18, 2013. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Richmond County Clerk at 130 Stuyvesant Place, 2nd Floor, Staten Island, 10301 and the New York City Clerk of the Council, Executive Office, 141 Worth Street, New York, NY 10013. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes a lease extension to retain the New York Container Terminal through 2029 at 300 Western Avenue, Staten Island. Total Project costs are expected to be approximately \$47,195,774. ESD proposes to make a \$15,000,000 grant to New York Container Terminal, LLC to assist in the financing of the Project. The Project is expected to retain 250 jobs through at least January 1, 2018.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the St. George Library Center, Community Room, 5 Central Avenue, Staten Island, NY 10301 (near Borough Hall) on Thursday, August 15, 2013 from 1:00 PM to 2:00 PM, to consider the Plan.

DATED: Sunday, August 4, 2013
New York, New York
New York State Urban Development Corporation
By: Eileen McEvoy, Corporate Secretary