

## LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Albany Medical College Capital - NYCAP Research Alliance Project (the “Project”), at the Directors' meeting on December 20, 2012. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Albany County Clerk at 16 Eagle Street, Albany NY 12207-1077. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the formation of the New York Capital Research Alliance by founding members Albany Medical College, the University at Albany and Rensselaer Polytechnic Institute, seed funding of an initial round of collaborative research, outreach and technology transfer. Grant funds will be used for a portion of the cost of salaries, supplies, machinery and equipment, and other research-related costs. Total Project costs are expected to be approximately \$5,000,000. ESD proposes to make a \$950,000 grant to Albany Medical College as the fiscal agent, to assist in the financing of the Project.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Albany City Hall, Common Council Chambers, 24 Eagle Street, Albany, NY 12207 on Thursday, January 10, 2013 at 1:00 p.m., to consider the Plan.

DATED: December 20, 2012  
New York, New York  
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary