

## LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Brooklyn Navy Yard Development Capital Project (the “Project”), at the Directors' meeting on August 16, 2012. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the New York City Clerk’s Office, Executive Office, 141 Worth Street, New York, NY 10013 and the Kings County Clerk’s Office, Supreme Court Building, 360 Adams Street, Room 189, Brooklyn, NY 11201.

A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes redevelopment of three Brooklyn Navy Yard’s buildings totaling 215,000 square-feet into multi-tenanted manufacturing facilities at 63 Flushing Avenue - Buildings 28, 123, and 128 Brooklyn Navy Yard, Brooklyn, Kings County, Brooklyn by Brooklyn Navy Yard Development Corporation. Total Project costs are expected to be approximately \$60,382,556. ESD proposes to make a \$5,000,000 grant to Brooklyn Navy Yard Development Corporation to assist in the financing of the Project. This ESD assistance is in addition to a \$1 million grant and a \$12 million New Markets Tax Allocation that the ESD Board has already approved for the Project. The Project is expected to create 300 new jobs at the project location.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the St. Francis College, First Floor Boardroom, 180 Remsen Street, Brooklyn, NY 11201 on Friday, September 14, 2012 from 12:00 PM to 1:00 PM, to consider the Plan.

DATED: September 2, 2012  
New York, New York  
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary