

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as the Empire State Development Corporation (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Precision Pipeline Solutions Capital and Training Projects (the “Project”), at the Directors' meeting on July 18, 2012. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Orange County Clerk at the Orange County Government Center, 255 Main Street, Goshen, New York 10924 and of Town Newburgh Clerk’s Office at 555 Union Avenue, New Windsor, NY 12553. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes construction and renovation of a vacant 15,000-square-foot space in New Windsor, purchase and installation of machinery and equipment as well as hiring and training 109 new employees at 614 Route 207/Little Britain Road, New Windsor by Precision Pipeline Solutions, Inc. Total Project costs are expected to be approximately \$7,324,837. ESD proposes to make two grants W953-\$150,000 capital grant and W954-\$241,500 training grant to Precision Pipeline Solutions, Inc. to assist in the financing of the Project. The Project is expected to retain 125 jobs and will create 109 jobs within years after disbursement of the ESD funds.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Larkin Conference Room, 33 Airport Center Drive, New Windsor, NY 12553 on Tuesday August 7, 2012 from 10:00 am to 11:00 am, to consider the Plan.

DATED: Friday July 27, 2012
New York, New York
New York State Urban Development Corporation
By: Eileen McEvoy, Corporate Secretary