

PLEASE NOTE - We welcome public comment on the items on the following agenda. To ensure maximum opportunity for participation, speakers representing themselves may speak for up to 2 minutes each, and those representing groups may speak for up to 4 minutes (1 speaker per group). Speakers' comments may address only items considered at today's meeting.

**NEW YORK STATE URBAN DEVELOPMENT CORPORATION
d/b/a Empire State Development Corporation**

Meeting of the Directors

Monday

November 21, 2011 – 10:30 a.m.

AGENDA

FOR CONSIDERATION

1. Approval of Minutes of the October 20, 2011 Directors' Meeting (Corporate Action)

ADMINISTRATIVE ACTIONS

2. Procurement of Independent Accounting/Auditing Services – Authorization to Appoint Independent Accountants and Enter into a Four Year Contract with Toski, Schaefer & Co., P.C. and Take Related Actions
3. Land Bank Program – Adoption of Guidelines for the Implementation of Land Bank Program
4. Upstate Empire State Development Corporation – Appointment of Director

LOAN PORTFOLIO

5. Baldwinsville, NY (Onondaga County) - Greenway Apartments – UDC Loan No. 187 – Authorization to (i) Satisfy the FMD Mortgage in Return for a Payment of Cash and a Cash Flow Note and (ii) Take All Related Actions

DISCRETIONARY PROJECTS

CAPITAL, MOHAWK VALLEY, NORTH COUNTRY

6. Feura Bush (Capital Region – Albany County) – Owens Corning Insulating Systems Capital – Empire State Economic Development Fund - General Development Financing (Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
7. Monticello (Mid-Hudson Region - Sullivan County) – Shelburne Plastics Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

CENTRAL NEW YORK, FINGERLAKES, SOUTHERN TIER, WESTERN NEW YORK

8. Medina (Finger Lakes Region – Orleans County) – Brunner International Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment
9. Sanborn (Western New York Region - Niagara County) – Edwards Vacuum Capital – Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment
10. Buffalo (Western New York Region – Erie County) – Buffalo Niagara Convention Center Capital - Empire State Economic Development Fund – Commercial Area Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

STATEWIDE-RESTORE NEW YORK COMMUNITIES - CAPITAL GRANTS

11. Statewide – Restore New York Communities – Capital Grants – Land Use Improvement Findings and Determinations Pursuant to Sections 10(c), 10(g) and 16-n of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Adoption of Finding Pursuant to the State Environmental Quality Review Act; Determination of No Significant Effect on the Environment
 - A. Sullivan-Restore III-The Pottery (Town of Sullivan – Madison County) - \$900,000

NON-DISCRETIONARY PROJECTS

12. Non-Discretionary Projects – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the General Project Plan; Authorization to Make a Grant and to Take Related Actions

Community Capital Assistance Program (Senate)

- A. Western New York Railway Historical Society, Inc. (Erie County) - \$50,000

INFORMATION

13. Budget Variance Reports through September 30, 2011
14. President's Report