

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as the Empire State Development Corporation (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Shelburne Plastics Capital Project (the “Project”), at the Directors' meeting on November 21, 2011. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Sullivan County Clerk at The Sullivan County Clerk’s Office, Sullivan County Government Center, 100 North Street, PO Box 5012, Monticello, NY 12701. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the purchase of an existing 24,000-square-foot building with 8 acres, building renovations, and purchase and installation of machinery & equipment at 198 Bridgeville Road, Monticello by Plastic Technologies of New York, LLC d/b/a Shelburne Plastics. Total Project costs are expected to be approximately \$4,000,000. ESD proposes to make a \$150,000 grant to Plastic Technologies of New York, LLC d/b/a Shelburne Plastics to assist in the financing of the Project. The Project is expected to create 50 jobs by January 1, 2013.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Monticello Village Hall, Board Room, 2 Pleasant Street, Monticello, NY 12701 on Wednesday, January 11, 2012 from 10:00 am to 11:00 am, to consider the Plan.

DATED: December 30, 2011
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary