

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as the Empire State Development Corporation (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Nova Bus Capital Project (the “Project”), at the Directors' meeting on October 20, 2011. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Clinton County Clerk at 137 Margaret Street, Plattsburgh. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes construction of a 140,000 SF building, the purchase and installation of machinery and equipment and employee training to establish Nova Bus’ first US transit bus manufacturing facility at 260 Bunker Road, Plattsburgh. Total Project costs are expected to be approximately \$25,000,000. ESD proposes to make a \$1,300,000 grant to Nova Bus to assist in the financing of the Project. The Project is expected to create 300 jobs within 3 years after disbursement of the ESD funds.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Plattsburgh Town Hall, 151 Banker Road, Plattsburgh, NY, 12901 on Monday, November 7, 2011, at 10:00 a.m. to consider the Plan.

DATED: October 20, 2011
 New York, New York
 New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary