

LEGAL NOTICE

PLEASE TAKE NOTICE that the Upstate Empire State Development Corporation, a subsidiary of the New York State Urban Development Corporation, doing business as the Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Premier Aviation URB Capital Project (the “Project”), at the Directors' meeting on December 14, 2011. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Oneida County Clerk at the Oneida County Office Building, 800 Park Avenue, Utica, New York 13501. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the acquisition of machinery and equipment at 394 Hangar Road, Rome by Premier Aviation Overhaul Center, Ltd. to facilitate its expansion into regional jet, narrow-body and wide-body aircraft markets. Total Project costs are expected to be approximately \$1,710,000. ESD proposes to make a \$500,000 grant to Premier Aviation Overhaul Center, Ltd. to assist in the financing of the Project. The Project is expected to retain 90 jobs and create 105 new jobs in Oneida County.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the City of Rome Common Council Chambers, 198 N. Washington Street, Rome, NY 13440 on Tuesday, January 10, 2011 from 10:00 a.m. to 11:00 a.m., to consider the Plan. Please note: Eating, Drinking and Smoking are prohibited in Chambers.

DATED: December 30, 2011
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary