

PLEASE NOTE - We welcome public comment on the items on the following agenda. To ensure maximum opportunity for participation, speakers representing themselves may speak for up to 2 minutes each, and those representing groups may speak for up to 4 minutes (1 speaker per group). Speakers' comments may address only items considered at today's meeting.

42ND ST. DEVELOPMENT PROJECT, INC.

at the offices of the
New York State Urban Development Corporation
d/b/a Empire State Development Corporation
633 Third Avenue
New York, N.Y. 10017

**Meeting of the Directors
October 21, 2010**

AGENDA

INFORMATION

1. General Update (Oral Report)
 - a. Substantial Completion of Site 8 North SJP Building
 - b. Renovation of Liberty Theater for "Famous Dave's" Restaurant
 - c. Capital Repair Obligations at New Amsterdam Theater
 - d. Continued Monitoring of 11 Major 42DP Ground Leases
2. Project Reversion to City - 42DP Debt to ESDC has Been Repaid as Per Project Documents (Oral Report)

ADMINISTRATIVE ACTIONS

3. Approval of Minutes of the March 20, 2008 Directors' Meeting
4. Appointment of Peter Davidson as Vice President of 42nd St. Development Project, Inc

FOR CONSIDERATION

5. Authorization to Enter into a Theater Capital Reserve Fund Agreement with The New 42nd Street, Inc.
6. Authorization to Amend a Contract with Li Saltzman Architects, PC to Serve as Owner's Representative for Project Sites 6W, 8E, and 10