

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as the Empire State Development Corporation (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Towers Watson Capital Project (the “Project”), at the Directors' meeting on August 18, 2011. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Westchester County Clerk at Westchester County Clerk’s Office, 110 Dr. Martin Luther King Jr. Boulevard, White Plains, New York 10601. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the lease and renovation of office space and the acquisition of machinery & equipment at 44 South Broadway, White Plains by Towers Watson Pennsylvania Inc. Total Project costs are expected to be approximately \$4,315,000. ESD proposes to make a \$500,000 grant to Towers Watson Pennsylvania Inc. to assist in the financing of the Project. The Project is expected to retain 140 jobs through January 1, 2016.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the White Plains Library, Teeny Room, 100 Martine Avenue, White Plains, New York 10601 on Wednesday, September 14, 2011 from 1:00pm to 2:00pm, to consider the Plan.

DATED: September 4, 2011
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary