

## LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the SIDA – Merchants Commons – Upstate City-by-City EOF Capital Project (the “Project”), at the Directors' meeting on July 18, 2012. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Onondaga County Clerk at 401 Montgomery Street, Room 200, Syracuse, New York, 13202, and in the office of the Syracuse City Clerk at 233 E. Washington Street, Room 231, Syracuse, New York, 13202. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the partial demolition, environmental remediation and redevelopment of two interconnected vacant buildings into mixed-use commercial and residential space and a 65 car parking garage at 214-220 South Warren Street, Syracuse, New York by Merchants Commons, LLC. Total Project costs are expected to be approximately \$12,500,000. ESD proposes to make a \$612,500 grant to Merchants Commons, LLC to assist in the financing of the Project.

PLEASE TAKE FURTHER NOTICE that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation in Hearing Room B of the Hughes State Office Building located at 333 E. Washington Street, Syracuse, New York on Thursday, August 2, 2012, at 11:00 a.m. to consider the Plan.

DATED: July 18, 2012  
New York, New York  
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary