

PLEASE NOTE - We welcome public comment on the items on the following agenda. To ensure maximum opportunity for participation, speakers representing themselves may speak for up to 2 minutes each, and those representing groups may speak for up to 4 minutes (1 speaker per group). Speakers' comments may address only items considered at today's meeting.

**NEW YORK STATE URBAN DEVELOPMENT CORPORATION
d/b/a Empire State Development Corporation**

Meeting of the Directors

Wednesday

July 13, 2011 – 1:00 p.m.

AGENDA

FOR CONSIDERATION

ADMINISTRATIVE ACTIONS

1. Officers of the Corporation - Appointment of Vice Chair
2. Investment Report – Approval of Investment Guidelines and Investment Report and Authorization to Take Related Actions
3. NetApp Storage Area Network (SAN) – Authorization to Enter into a Contract with M&K Internetworking Security Services LLC to Upgrade the NetApp Storage Area Network (SAN)
4. The State of New York's Credit Enhancement of the Private Development at the World Trade Center – Amendment of September 14, 2010 ESD Board Materials Requesting Authorization from PACB to Release Funds from Assigned Port Authority Funds Held in Escrow by ESD in order to be used to Fund Construction and a Contingency Fund for 3 World Trade Center LLC in Accordance with an Agreement between Silverstein Properties and the Port Authority (the "September 14 Board Materials")

MOYNIHAN STATION CIVIC AND LAND USE IMPROVEMENT PROJECT

5. New York (New York County) - Moynihan Station Civic and Land Use Improvement Project – Authorization to Grant Licenses and Easements to Moynihan Station Development Corporation with Respect to the use of Portions of the James A. Farley Post Office Building and Annex for the Construction and Operation of Moynihan Station Phase One; and Authorization to Take Related Actions

INTERNATIONAL BUSINESS MACHINES

6. North Castle (Westchester County) – IBM Headquarters Relocation Project - Adoption of Amendment to General Project Plan; Adoption of Amendments to Sale-Leaseback Agreement and Agreement of Lease with International Machines Business Corporation (“IBM”); Authorization to Hold Public Hearing(s) Thereon; Authorization to Acquire Real Property; Authorization to Lease Real Property; and Authorization to take Related Actions

DISCRETIONARY PROJECTS

7. Henrietta (Monroe County) – Harris RF Communications Capital – Empire State Economic Development Fund – General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment
8. Depew (Erie County) – PCB Piezotronics Capital – Empire State Economic Development Fund – General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
9. Olean (Cattaraugus County) – SolEpoxy Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment
10. Lancaster (Erie County) – Buffalo Filter Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment
11. Sanborn (Niagara County) – United Biochemicals Capital - Empire State Economic Development Fund – General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

NON-DISCRETIONARY PROJECTS

12. Non-Discretionary Projects – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Amend the Project Scope and Budget; Authorization to Make a Grant and to Take Related Actions

Community Capital Assistance Program (Assembly)

- A. Hispanic Federation – Economic Development (Bronx County) - \$75,000

Community Capital Assistance Program (Senate)

- B. American Legion Post 1404 – Building Renovations (Queens County) - \$50,000

ADMINISTRATIVE ACTION

13. Committee Appointments – Appointment of Directors to the Bond Financing Committee

INFORMATION

14. President's Report (Oral)