

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Brooklyn (New York City Region - Kings County)– Brooklyn Navy Yard Development Corporation Capital – New Markets Tax Credit Allocation Project (the “Project”), at the Directors' meeting on June 19, 2012 and June 26, 2012. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the New York City Clerk’s Office , Executive Office, 141 Worth Street, New York, NY 10013 and the Kings County Clerk’s Office, Supreme Court Building, 360 Adams Street, Room 189, Brooklyn, NY 11201.

A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes redevelopment of three Brooklyn Navy Yard’s buildings totaling 215,000 square-feet into multi-tenanted manufacturing facilities at 63 Flushing Avenue - Buildings 28, 123, and 128 Brooklyn Navy Yard, Brooklyn, Kings County, Brooklyn by Brooklyn Navy Yard Development Corporation. Total Project costs are expected to be approximately \$46,400,000. ESD proposes to approve the prior authorized Empire State New Market Corporation’s (“ESNMC”) allocation of New Market Tax Credits of up to \$12 million to assist Brooklyn Navy Yard Development Corporation with the financing of the Project. The Project is expected to create 300 new jobs at the project location.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the St. Francis College, 180 Remsen Street, Room 6309, Brooklyn Heights, 11201 on Wednesday, July 11th , from 10:00 am to 11:00 am, to consider the Plan.

DATED: July 1, 2012
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary