

PLEASE NOTE - We welcome public comment on the items on the following agenda. To ensure maximum opportunity for participation, speakers representing themselves may speak for up to 2 minutes each, and those representing groups may speak for up to 4 minutes (1 speaker per group). Speakers' comments may address only items considered at today's meeting. Materials relating to matters that are scheduled for discussion in open session will be available at the meeting and will be posted on ESD's website prior to the meeting in accordance with the Public Officers Law

**NEW YORK STATE URBAN DEVELOPMENT CORPORATION
d/b/a Empire State Development**

Empire State Development works to promote business investment and growth that leads to job creation and prosperous communities across New York State

Meeting of the Directors

Tuesday

June 26, 2012 – 10:30 a.m.

AGENDA

FOR CONSIDERATION

I. CORPORATE ACTION

- A. Approval of Minutes of the April 26, 2012 and May 17, 2012 Directors' Meetings (Corporate Action)

II. DISCRETIONARY PROJECTS

CENTRAL NEW YORK REGION

- A. Scriba (Central New York Region – Oswego County) – Novelis Corporation Capital – Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment

LONG ISLAND REGION

- B. Amityville & Copiague (Long Island Region – Suffolk County) - Hi-Tech Pharmaceutical Capital – Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

II. **DISCRETIONARY PROJECTS – Continued**

MID-HUDSON REGION

- C. White Plains (Mid-Hudson Region – Westchester County) – Pentegra Services Capital – Empire State Economic Development Fund – General Development Financing (Capital Grant) – Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

STATEWIDE – RESTORE NEW YORK COMMUNITIES – CAPITAL GRANTS

- D. Statewide – Restore New York Communities – Capital Grants – Land Use Improvement Findings and Determinations Pursuant to Sections 10(c), 10(g) and 16-n of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Adoption of Findings Pursuant to the State Environmental Quality Review Act; Determination of No Significant Effect on the Environment
- A. Village of Hudson Falls – First National Bank Building Redevelopment (Washington County) - \$500,000

III. **REGIONAL COUNCIL AWARDS – ROUND I**

FINGER LAKES REGION

- A. Regional Council Award – Priority Report - Branchport (Finger Lakes Region - Yates County) – Finger Lakes Cultural and Natural History Museum – Economic Development Purposes Fund (Capital Grant) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment

CAPITAL REGION

- B. Regional Council Award – Transformational Project - Windham (Capital Region – Greene County) - Windham Mountain Partners Capital – Regional Council Capital Fund (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment

IV. REGIONAL COUNCIL AWARDS – ROUND I - Continued

LONG ISLAND REGION

- C. Regional Council Award - Transformational Project - (Long Island Region – Nassau and Suffolk Counties) – Accelerate Long Island Working Capital - Economic Development Purposes Fund - (Working Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Make a Grant and to Take Related Actions
- D. Regional Council Award – Transformational Project – Southold (Long Island Region – Suffolk County) – Cornell Cooperative Extension of Suffolk Count Capital and Working Capital - Economic Development Purposes Fund (Capital and Working Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

IV. NON-DISCRETIONARY PROJECTS

- A. Non-Discretionary Projects – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plans; Authorization to Make Grants and to Take Related Actions

Local Assistance and Community Projects Fund (Governor, Assembly and Senate)

- A. The Research Foundation – Stony Brook COE Working Capital (Suffolk County) - \$1,971,332
- B. Diversity Foundation – E-Business Center (New York County) - \$75,000
- C. CenterState Corporation for Economic Development (Onondaga County) - \$2,000,000

Community Capital Assistance Program (Senate)

- D. Village of Arcade – Hockey Rink Capital (Wyoming County) - \$75,000
- E. Village of Arcade – Park Improvements Capital (Wyoming County) - \$65,000
- F. Central Islip Public Library – Computer Lab Capital (Suffolk County) - \$50,000

V. ADMINISTRATIVE ACTIONS

- A. Annual Financial Report – Approval of Certain Annual Financial Reports and Authorization to Take Related Actions
- B. New York (New York County) – 125 Maiden Lane Condominiums – Authorization to Sell Condominium Unit 14A and to Take Related Actions

V. ADMINISTRATIVE ACTIONS - Continued

- C. New York (New York County) – Columbia University Educational Mixed-Use Development Land Use Improvement and Civic Project – Authorization to Enter into Contract for “General Project Plan Monitor” Services in Connection with the Project, and to Take Related Actions
- D. New York Harbor – Agreement with the Port Authority of New York and New Jersey (“PANY&NJ”) for Funding with Regard to the Joint Dredging Plan – Authorization to Approve Funding to the Port Authority of New York and New Jersey for the Brooklyn Cruise Terminal Shore Power Project; Authorization to Adopt the Proposed General Project Plan; Authorization to Amend the Bi-State Dredging Agreement; Determination of No Significant Effect on the Environment; and Authorization to Take Related Actions
- E. New York City (New York County) – Moynihan Station Civic and Land Use Improvement Project – Authorization to Enter into a Settlement with the United States Postal Service Relating to the Fit-out of Their Interim Space within the Farley Building; Authorization to Take Related Actions
- F. Slate of Underwriters, Financial Advisors and Financial Products (SWAP) Providers for Bond Issuance – Authorization to Approve a Rotating Team of Underwriters, Financial Advisors and Financial Products (SWAP) Providers
- G. New York (New York County) – Brooklyn Bridge Park Civic and Land Use Improvement Project (the “Project”) - Authorization to Enter into Contract for Environmental Law Legal Services; and Take Related Actions
- H. Brooklyn (New York City Region – Kings County) – Brooklyn Navy Yard Development Corporation Capital – New Markets Tax Credit Allocation – Findings and Determinations Pursuant to Sections 12 and 10(g) of the Act; Authorization to Prioritize and Approve the Project, as Authorized by the Empire State New Market Corporation (“ESNMC”); Adopt and Ratify ESNMC Board Findings and Take Related Actions
- I. Village of North Syracuse (Onondaga County) – Centerville Court Apartments – UDC Loan No. 126 – Authorization to (i) Consent to Extension and Subordination of Project Improvement Program (“PIP”) Loan, (ii) Make a New PIP Loan, and (iii) Take All Related Actions
- J. Procurement for Consulting Services – Buffalo Investment Development Strategy – Authorization to Enter into a Contract for Consultant Services Relating to the Buffalo Investment Development Strategy; and Authorization to Take Related Actions

VI. INFORMATION

- A. Informational Report on Hyjek & Fix Consulting Contract - Oral Report
- B. Quarterly Report on M.WBE Utilization and Procurement Commitments to Certified M/WBEs - Fourth Quarter 2011-2012
- C. Annual Report on M/WBE Utilization and Procurement Commitments to Certified M/WBEs – Fiscal Year 2011 - 2012
- D. Budget Variance Reports for the Fiscal Year Ended March 31, 2012
- E. President's Report (Oral)