

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as the Empire State Development Corporation (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Chemung (Chemung County) – CVS Rx Services Capital – Jobs Now Program (Capital Grant) Project (the “Project”), at the Directors’ meeting on May 23, 2011. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Chemung County Clerk at the Chemung County Conference Center, 400 East Church Street, Elmira, NY 14901 and in the office of the Town of Chemung Clerk at Chemung Town Hall, 48 Rotary Road Ext., Chemung, NY 14825. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the construction and equipment of a new regional distribution facility in Chemung County at One CVS Drive, Town of Chemung by CVS Rx Services, Inc. Total Project costs are expected to be approximately \$120,622,000. ESD proposes to make a \$4,000,000 grant to CVS Rx Service, Inc. to assist in the financing of the Project. The Project will create 600 full-time permanent employees at the new facility.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Chemung Town Hall Conference Room, 48 Rotary Road Ext., Chemung, NY 14825 on June 9, 2011 at 10:00 a.m. to consider the Plan.

DATED: May 28, 2011
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary